



Office of the Finance Director

July 27, 2016

Honorable Mayor John Dickert & Common Council Members
730 Washington Avenue
Racine, WI 53403

Dear Mayor and Common Council Members:

The Finance Director requests permission to sign a contract with Baker Tilly to perform 13 separate audits of the City's Tax Incremental Districts. The Tax Incremental Districts are required to be audited at various points during the life of the District. Each open Tax Incremental District will be audited as of 12/31/2015. Audit fees will be paid out of each Tax Incremental District.

<u>TID #</u>	<u>Org</u>	<u>Object</u>	<u>Audit Type</u>	<u>Anticipated Cost</u>
2	40002	52100	100%	\$ 3,500.00
8	40008	52100	100%	\$ 3,500.00
9	40009	52100	30%	\$ 6,000.00
10	40010	52100	100%	\$ 3,500.00
11	40011	52100	100%	\$ 3,500.00
12	40012	52100	100%	\$ 3,500.00
13	40013	52100	100%	\$ 3,500.00
14	40014	52100	30%	\$ 6,000.00
15	40015	52100	30%	\$ 6,000.00
16	40016	52100	30%	\$ 6,000.00
17	40017	52100	30%	\$ 6,000.00
18	40018	52100	30%	\$ 6,000.00
19	40019	52100	30%	\$ 6,000.00
				<u>\$ 63,000.00</u>

Baker Tilly is currently under contract with the City to perform our annual audit and single audit services. These audit services are not included in that contract.

Please refer this item to the Finance and Personnel Committee.

Sincerely,

Kathleen E. Fischer
Assistant Finance Director, City of Racine