



520 Gould Street  
Racine, WI 53402  
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December 22, 2009

Dear Ms. Wolfgang,

Our bid to provide a narrative appraisal for the properties on State Street is stated below. The fee to refresh an appraisal is \$200.00. The fee for court testimony and preparation is \$100.00 per hour.

1414 State Street	\$950
1408 State Street	\$950
1406 State Street	\$950
1402 State Street, parking lot	\$1200
1348 State Street, tavern and flat(s)	\$1600

If you have any questions, please contact us at any time.

Regards,

Anthony A. Toter, RAA

Art Liddicoat, CAE

Enclosures: resumes and licenses