

11-7084

October 27, 2011

Al Stanek
Parking and Transit Systems Manager
City of Racine
730 Washington Avenue - Room 304
Racine, Wisconsin 53403

Re: Parking Request at 420 Sixth Street

Mr. Stanek-

Per our previous conversations and emails, we would like to enter into a formal agreement for the spaces requested adjacent to the new development at 420 Sixth Street beginning February 1, 2012.

Attached you will find the six (6) parking spaces that we are requesting. In order for our development to create the proper synergies for our tenant at 420 Sixth Street, we are requesting to have these spots as mapped out on the attached aerial.

We are proposing the following for the six (6) parking spaces:

Years: 1-5 \$174/month or \$2,088/year

Years: 6-10 \$180/month or \$2,160/year

Years: 11-15 \$185/month or \$2,220/year

Years: 16-20 \$190/month or \$2,280/year

We will have the option of renewing every year at the above indicated rates. The anniversary of the lease shall be February 1st in each subsequent year.

If you have any questions please call me at (262) 308-4925 or email me at leej@northterra.com.

Sincerely submitted,



Lee Jaramillo, Manager
420 Sixth Street, LLC

420 SIXTH STREET- PARKING REQUEST

