

Item # 15-00724

Request of the Interim Director of City Development to accept the offer of Tamara and Marvin Coleman to purchase 1216 Geneva Street.

Address: 1216 Geneva Street

Program: HOME, a new build

Buyer: Tamara and Marvin Coleman

List Price: \$79,000

Offering Price: \$79,000

Closing Date: October 2, 2015

Contingencies:

Buyer's:

- Closing Cost Assistance of 3%.
- Home Inspection. (Minor repairs completed: railing and exterior electrical sockets)
- Financing Contingency (Buyer is pre-approved.).

Seller's/City's:

- Owner-occupant (6 person household).
- Income qualified.
- Home-buyer training.
- Loan Board and Council approval.