

STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE
COMMUNITY DEVELOPMENT AUTHORITY

*Resolution authorizing the acquisition of blighted property
at 90 Reichert Court*

RESOLUTION NO. 25-24

WHEREAS, the Community Development Authority of the City of Racine (CDA) was created for the purpose of carrying out blight elimination, redevelopment programs, and housing projects; and

WHEREAS, the City of Racine Community Development Authority seeks to acquire legal title to the property at 90 Reichert Court (the Site); and

WHEREAS, in its current state, the CDA finds the Site presents conditions that constitute a menace to the public health, safety, and welfare of the public and impairs economic values and seeks to acquire the Site for the purpose of blight elimination and future redevelopment; and

WHEREAS, the City of Racine Common Council determined that a comprehensive redevelopment plan was not necessary to determine the need for the acquisition of the property at 90 Reichert Court by the CDA.

BE IT THEREFORE RESOLVED, that the approves the acquisition of 90 Reichert Court for the purpose of blight elimination and future redevelopment. Further, that a comprehensive redevelopment plan is not necessary to acquire the Site; and

HEREBY AUTHORIZES, the Executive Director, and/or the CDA Chairman, or their designee(s), to act on behalf of the CDA to take any necessary action to negotiate and 90 Reichert Court from the current owner and to sign all forms and documents necessary, pay all fees, and take necessary action to successfully transfer the Site to the CDA.

Fiscal Note: The price as provided by the current owner is \$500,000.00; proposed funding for the acquisition would be from Account 40014 57100 Land, in TID 14. Funds in this amount are currently available in TID 14.

Transfer of the property will require \$30 in recording fees

Adopted on:

December 1, 2025

Seal