



City of Racine

Billy J. Bowers
City Assessor

OFFICE OF CITY ASSESSOR
262-636-9119

730 Washington Avenue
Racine, Wisconsin 53403

Date: 7/19/2019

MGRE Northwestern, LLC
Attn: Matt Gordon
13890 Bishops Drive
Brookfield, WI 53005

Re: Real Estate Tax Assessment Objection for Parcels
20109069, 20109070, 20109071, 20109072, 20109073, 20109074, 20109075

Mr. Gordon,

I am writing this letter to confirm my understanding of our conversation and agreement regarding your properties listed above located in the City of Racine. After our review of the Appraisal report and supporting documents you presented to us, along with a review/ analysis of other market data and related information obtained by our staff, we conclude that the assessed value of the subject properties should be \$1,120,000 for the 2019 Assessment year. As per our conversation on 7/17/2019, you have agreed to accept this Assessment value for the 2019 Assessment year and will provide me with a signed stipulation agreement (attached) in witness thereof. Therefore, I will recommend to the Board of Review that the Assessment be reduced from the current value of \$1,386,000 to \$1,120,000 for the 2019 Assessment year based upon this agreement.

If you have any questions please feel free to call our office.

Thank you.

Billy J. Bowers, MBA

*Certified Assessor II & III,
Certified General Appraiser
Racine City Assessor*

bill.bowers@cityofracine.org