DEPARTMENT OF REVENUE

2135 RIMROCK ROAD PO BOX 8971, MS 6-97 Madison, WI 53708-8971 Fax (608) 264-6897

May 23, 2011

JANICE JOHNSON-MARTIN CLERK 730 WASHINGTON AVE #102 RACINE, WI 53403-1146

RE: TAX INCREMENTAL DISTRICT NUMBER 005

CITY OF RACINE

According to our records, the CITY OF RACINE approved a creation resolution for TID No. 005 on September 17, 1985. Based on that creation resolution date, the TID maximum life is 27 years. TID No. 005 should be terminated on or before September 17, 2012.

Please make sure that upon termination, the Department of Revenue (DOR) is notified. This notification is required within 60 days of the TID termination resolution. At that time, please submit a copy of the termination resolution along with a DOR Form PE-223 (Final Accounting for Terminated Tax Incremental District) indicating when the final accounting will be submitted. A copy of the PE-223 form is included.

If you have any questions, please check the Accounting and Termination web page at: http://www.revenue.wi.gov/forms/gov/tif/tidterm.html.

Sincerely,

Susan M. Plakus

Tax Incremental Financing

Lusan M. Plakus

Equalization Section

Bureau of Property Tax

Enclosure