STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE COMMUNITY DEVELOPMENT AUTHORITY

Resolution authorizing a lease with LaLonde Contractors to use the CDA-owned property at 500 Walton Avenue

RESOLUTION NO. 25-14

WHEREAS, the Community Development Authority of the City of Racine (CDA) owns property at 500 Walton Avenue (the Property); and

WHEREAS, LaLonde Contractors has requested temporary use of the Property to store construction materials to aid in the completion of a paving project for Main Street in Racine.

BE IT THEREFORE RESOLVED, that the CDA approves the request from LaLonde Contractors to lease the property at 500 Walton Avenue; and

HEREBY AUTHORIZES, the Executive Director, Attorney, and other necessary staff, or designee(s), to execute a temporary lease agreement with LaLonde Contractors for the use of 500 Walton Avenue from May 2025 until 1/31/2026.

<u>Fiscal Note:</u> The term of the lease will be from May 2025 through 1/31/2026. LaLonde Contractors would pay \$200 monthly for the lease of the Property. This would total around \$1,400 in total, that would be available for future use by the CDA.

Adopted on: May 19, 2025 Seal