Department of Public Works

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Richard M. Jones, PE Commissioner of Public Works

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John C. Rooney, P.E. Asst. Comm. of Public Works/Engineering

August 14, 2007

TO: Alderman Ron Hart, Chairman

Public Works and Services Committee

FROM: John Rooney

Assistant Commissioner of Public Works/Engineering

RE: Reduce Retainage, Contract 49-05(K5-056), Lake Michigan Pathway, Phase II, Bane-Nelson, Inc.,

contractor

Work on the above contract is substantially complete and the contractor, Bane-Nelson, is requesting to reduce the retainage on the contract to \$5,000. The reduced retainage is enough to cover to work to be completed on the punch list.

Cc: Joy Hansche

HMF:hf