



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final

Community Development Block Grant Advisory Board

Monday, June 8, 2026

4:30 PM

City Hall, Room 303

Call To Order

Approval of Minutes for the May 11, 2026 Meeting.

[0522-26](#)

Subject: Communication sponsored by Mayor Mason authorizing contract acceptance and execution for Terra Venture Advisors LLC relocation Services for the 1644 Packard Avenue Project.

Fiscal Note: There are sufficient CDBG Funds to facilitate the relocation case management services via Terra Venture Advisors LLC.

Recommended Action: Staff recommend that the CDBG Advisory Board approve an additional \$15,000 to Terra Venture Advisors LLC for relocation case management activities at the 1644 Packard Avenue Rehab Project.

Attachments: [ABM_Terraventure_1644 Packard](#)

It is intended that the Community Development Block Grant Advisory Board will meet in closed session pursuant to Wisconsin Statutes Sec. 19.85 (1)(f), regarding consideration of financial or personal histories of specific persons, which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data.

CLOSED SESSION

[0524-26](#)

Subject: Communication sponsored by Mayor Mason, to allocate HOME funds for new construction at 1561 Holmes Avenue and a forgivable homeowner rehabilitation loan at 1308 Franklin Street.

Fiscal Note: The proposed allocation consists of up to \$359,263 in HOME funds for new construction activities at 1561 Holmes Avenue and up to \$290,000 in HOME funds for rehabilitation activities at 1308 Franklin Street. Funding will be provided through available HOME Investment Partnerships Program funds.

Recommended Action: That the CDBG Advisory Board recommend approval of an allocation of up to \$359,263 in HOME funds for new construction at 1561 Holmes Avenue and up to \$290,000 in HOME funds for rehabilitation activities at 1308 Franklin Street, and authorize staff to

prepare bid specifications and solicit bids as necessary to complete the projects.

Attachments: [ABM_1308 Franklin & 1561 Holmes](#)

The Community Development Block Grant Advisory Board will return to open session and may take action on items discussed in closed session.

OPEN SESSION

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please contact the City Development Office at (262) 636-9151 at least 48 hours prior to this meeting.