

NOTICE OF PUBLIC HEARING  
MULTIFAMILY HOUSING REVENUE BONDS

Notice is hereby given that a public hearing will be held by the Common Council of the City of Racine, Wisconsin (the "Host") on Tuesday, December 3, 2013, at 7:00 p.m. at City Hall, Room 205, 730 Washington Avenue, Racine, Wisconsin 53403. This hearing is for the purpose of considering the authorization and approval of the issuance by Public Finance Authority, a commission duly organized under the laws of the State of Wisconsin (the "Issuer") of its Multifamily Housing Revenue Bonds (WHPC-Southern Bond Pool I) in one or more series, pursuant to a plan of finance, in an aggregate principal amount not to exceed \$36,000,000 (the "Bonds"). The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended. If the Bonds are approved, the proceeds of the Bonds will be used to finance the acquisition, renovation and equipping of residential rental facilities for individuals and families of low and moderate income in the state of Wisconsin. A portion of the Bonds in the amount of approximately \$11,687,000 will be used by the Issuer to make a loan to WHPC-Southern Bond Pool I, LLC, a Wisconsin limited liability company, or its successors or assigns (the "Borrower") to finance the acquisition, renovation and equipping of a 108-unit facility known as Albert House Apartments, located at 4000 & 4100 Maryland Avenue, Racine, Wisconsin 53405 and a 50-unit facility known as Woodside Village Apartments, located at 2800 and 2854 Crossridge Drive, Racine, Wisconsin 53403 (the "Projects"). The initial owner, operator or manager of the Projects is expected to be the Borrower.

THE BONDS SHALL NOT REPRESENT OR CONSTITUTE A DEBT OR PLEDGE OF THE FAITH AND CREDIT OR THE TAXING POWER OF THE ISSUER, THE CITY OF RACINE, WISCONSIN, OR THE STATE OF WISCONSIN OR ANY OF ITS POLITICAL SUBDIVISIONS.

Interested persons are invited to attend this public hearing and will be given the opportunity to express their views concerning the approval by the Host of the issuance of the Bonds by the Issuer for the purpose of financing the Projects.

Anyone desiring to make written comments may give them to the City Administrator, 730 Washington Avenue, Racine, Wisconsin 53403 on or before the date and time of the aforementioned hearing. This notice is given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended.

By order of the City Administrator  
Racine, Wisconsin