

Racine, WI
Racine Civic Centre
January 2017

	Jan-17 Actual	Jan-16 Actual	Jan-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget
Ordinary Income/Expense							
Income							
4000 - Building Rent	11,790.16	14,508.46	5,125.00	11,790.16	14,508.46	5,125.00	122,120.00
4001 - Non-Profit/City Discounts	-970.00	-3,546.00	0.00	-970.00	-3,546.00	0.00	0.00
4005 - Facility Fees Revenue/Rebate	0.00	230.16	300.00	0.00	230.16	300.00	15,350.00
4008 - Concessions F & B	0.00	114.02	200.00	0.00	114.02	200.00	2,100.00
4012 - Catering - Outside Catering							
4012A - Catering - Internal	1,684.83	4,053.96	1,180.00	1,684.83	4,053.96	1,180.00	50,580.00
4012 - Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 - Catering - Outside Catering	1,684.83	4,053.96	1,180.00	1,684.83	4,053.96	1,180.00	50,580.00
4014 - Reimbursed Labor	2,621.57	7,903.21	2,475.00	2,621.57	7,903.21	2,475.00	56,950.00
4016 - Reimbursed Outside Vendor Labor	75.00	650.00	325.00	75.00	650.00	325.00	12,175.00
4018 - Reimbursed Outside Expenses							
4018a - Reimb Pkg Meter Bags	200.00	200.00	0.00	200.00	200.00	0.00	0.00
4018b - Reimb Linens	278.84	296.33	0.00	278.84	296.33	0.00	0.00
4018 - Reimbursed Outside Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
Total 4018 - Reimbursed Outside Expenses	478.84	496.33	0.00	478.84	496.33	0.00	5,700.00
4020 - In-House Equipment	945.00	1,425.00	800.00	945.00	1,425.00	800.00	16,600.00
4021 - Reimbursed Box Office	0.00	8.17	200.00	0.00	8.17	200.00	15,700.00
4022 - Reimbursed Utilities							
4022 - Reimbursed Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	2,850.00
Total 4022 - Reimbursed Utilities	0.00	0.00	0.00	0.00	0.00	0.00	2,850.00
4026 - Reimbursed Event Insurance	0.00	200.00	0.00	0.00	200.00	0.00	5,855.00
4050 - Interest	34.13	22.16	0.00	34.13	22.16	0.00	0.00
4500 - Food and Beverage Sales							
4500a - Vending Income	0.00	54.23	0.00	0.00	54.23	0.00	0.00
4500e - Soda Income	186.54	915.40	245.00	186.54	915.40	245.00	17,220.00
4500h - Draft Beer Income	0.00	0.00	210.00	0.00	0.00	210.00	14,760.00
4500i - Bottled Beer Income	169.00	373.74	385.00	169.00	373.74	385.00	27,060.00
4500j - Wine Income	380.00	338.54	297.50	380.00	338.54	297.50	20,910.00
4500k - Liquor Income	355.00	755.00	612.50	355.00	755.00	612.50	43,050.00
4500 - Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 - Food and Beverage Sales	1,090.54	2,436.91	1,750.00	1,090.54	2,436.91	1,750.00	123,000.00
49900 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	17,750.07	28,502.38	12,355.00	17,750.07	28,502.38	12,355.00	428,980.00
Cost of Goods Sold							

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	Jan-17 Actual	Jan-16 Actual	Jan-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget
5000 - Cost of Goods Sold							
5000e - COGS - Soda	56.13	681.25	68.00	56.13	681.25	68.00	4,797.00
5000h - COGS - Draft Beer	0.00	0.00	26.00	0.00	0.00	26.00	1,845.00
5000i - COGS - Bottled Beer	43.11	259.27	158.00	43.11	259.27	158.00	11,070.00
5000j - COGS - Wine	68.34	113.44	53.00	68.34	113.44	53.00	3,690.00
5000k - COGS - Liquor	56.29	373.86	221.00	56.29	373.86	221.00	15,498.00
5000 - Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 - Cost of Goods Sold	223.87	1,427.82	526.00	223.87	1,427.82	526.00	36,900.00
Total COGS	223.87	1,427.82	526.00	223.87	1,427.82	526.00	36,900.00
Gross Profit	17,526.20	27,074.56	11,829.00	17,526.20	27,074.56	11,829.00	392,080.00
Expense							
6000 - Services/Events							
6002 - Contract Labor - Event	146.36	572.61	325.00	146.36	572.61	325.00	12,175.00
6010 - Outside Expense							
6010b - Linens	96.58	379.45	0.00	96.58	379.45	0.00	0.00
6010d - Outside Rentals	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
6010 - Outside Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6010 - Outside Expense	96.58	379.45	0.00	96.58	379.45	0.00	5,700.00
6012 - Event Insurance	0.00	135.00	0.00	0.00	135.00	0.00	5,855.00
6014 - Bar Expense/Equipment	7.00	10.50	30.00	7.00	10.50	30.00	315.00
6018 - Beverage Waste	9.18	3.26	0.00	9.18	3.26	0.00	0.00
6020 - Catering Expense	77.92	949.22	118.00	77.92	949.22	118.00	5,058.00
6000 - Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 - Services/Events	337.04	2,050.04	473.00	337.04	2,050.04	473.00	29,103.00
7000 - Personnel Services							
7001 - Full Time Staff	17,433.71	13,385.16	17,000.00	17,433.71	13,385.16	17,000.00	216,000.00
7005 - Support Staff Labor/non-reimb.	2,340.25	806.39	2,000.00	2,340.25	806.39	2,000.00	24,000.00
7007 - Event Staff Labor/reimb.	2,998.35	4,935.58	1,980.00	2,998.35	4,935.58	1,980.00	45,560.00
7009 - Bartender wages - non-reimb.	116.63	421.22	0.00	116.63	421.22	0.00	0.00
7010 - Taxes and Benefits	7,046.32	7,059.58	8,000.00	7,046.32	7,059.58	8,000.00	97,000.00
7000 - Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 - Personnel Services	29,935.26	26,607.93	28,980.00	29,935.26	26,607.93	28,980.00	382,560.00
8000 - General and Administrative							
8001 - Postage	6.85	0.00	50.00	6.85	0.00	50.00	600.00
8003 - Office Supplies	242.67	1,404.43	177.00	242.67	1,404.43	177.00	3,477.00
8009 - Printing / Copier	88.01	92.74	120.00	88.01	92.74	120.00	1,440.00

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8015 - Subscriptions/Dues/Memberships	166.71	17.96	100.00	166.71	17.96	100.00	1,200.00
8024 - Employee Training	0.00	106.57	250.00	0.00	106.57	250.00	9,500.00
8000 - General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 - General and Administrative	504.24	1,621.70	697.00	504.24	1,621.70	697.00	16,217.00
8100 - Occupancy							
8102 - Parking	100.00	100.00	100.00	100.00	100.00	100.00	600.00
8104 - Telephone	323.17	465.55	500.00	323.17	465.55	500.00	6,000.00
8106 - Utilities							
8106a - Sewer	0.00	0.00	360.00	0.00	0.00	360.00	3,600.00
8106b - Water	0.00	0.00	840.00	0.00	0.00	840.00	8,400.00
8106c - Gas	5,847.73	6,102.01	2,040.00	5,847.73	6,102.01	2,040.00	20,400.00
8106d - Electric	6,467.07	7,611.94	8,400.00	6,467.07	7,611.94	8,400.00	84,000.00
8106e - Waste	194.96	168.85	360.00	194.96	168.85	360.00	3,600.00
8106 - Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 - Utilities	12,509.76	13,882.80	12,000.00	12,509.76	13,882.80	12,000.00	120,000.00
8110 - Equipment R&M	0.00	241.61	500.00	0.00	241.61	500.00	6,000.00
8116 - Service Contracts							
8116b - Maintenance Supplies	355.35	260.43	0.00	355.35	260.43	0.00	0.00
8116d - Security control of Festival Ha	225.00	225.00	0.00	225.00	225.00	0.00	0.00
8116 - Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 - Service Contracts	580.35	485.43	0.00	580.35	485.43	0.00	0.00
8118 - Grounds Maintenance	0.00	121.87	500.00	0.00	121.87	500.00	6,000.00
8120 - Building Insurance	1,059.83	1,104.92	1,250.00	1,059.83	1,104.92	1,250.00	15,000.00
8100 - Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 - Occupancy	14,573.11	16,402.18	14,850.00	14,573.11	16,402.18	14,850.00	153,600.00
8200 - Travel & Motor Vehicle							
8202 - Travel	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
8204 - Motor Vehicle	188.50	164.75	0.00	188.50	164.75	0.00	0.00
8200 - Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 - Travel & Motor Vehicle	188.50	164.75	0.00	188.50	164.75	0.00	6,000.00
8300 - Services / Operations							
8302 - Professional Fees	240.20	245.42	275.00	240.20	245.42	275.00	3,300.00
8304 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
8310 - License, Permit & Insp.Fees	106.67	106.67	50.00	106.67	106.67	50.00	600.00
8312 - Supplies & Materials	-167.54	2,762.98	500.00	-167.54	2,762.98	500.00	8,700.00
8318 - Employee Related Equip/Uniforms							

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8318b · Uniforms	0.00	312.99	100.00	0.00	312.99	100.00	1,200.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 · Employee Related Equip/Uniforms	0.00	312.99	100.00	0.00	312.99	100.00	1,200.00
8319 · Staff Recognition	0.00	26.10	50.00	0.00	26.10	50.00	800.00
8331 · Hospitality/M & E	21.75	23.76	0.00	21.75	23.76	0.00	0.00
8332 · Marketing & Advertising	-120.61	51.12	300.00	-120.61	51.12	300.00	3,600.00
8334 · Computers	63.04	756.67	100.00	63.04	756.67	100.00	1,200.00
8336 · Credit Card Fees	-7.31	15.10	50.00	-7.31	15.10	50.00	600.00
8338 · Banking/Service Fees	40.00	70.00	50.00	40.00	70.00	50.00	600.00
8340 · Banking / Bad Debt	0.00	-10.39	0.00	0.00	-10.39	0.00	0.00
8342 · Cash Over / (Short)	-7.61	-14.01	0.00	-7.61	-14.01	0.00	0.00
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	168.59	4,346.41	1,475.00	168.59	4,346.41	1,475.00	23,600.00
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	45,706.74	51,193.01	46,475.00	45,706.74	51,193.01	46,475.00	611,080.00
Net Ordinary Income	-28,180.54	-24,118.45	-34,646.00	-28,180.54	-24,118.45	-34,646.00	-219,000.00
Other Income/Expense							
Other Income							
4060 · City Subsidy	18,250.00	20,250.00	18,250.00	18,250.00	20,250.00	18,250.00	219,000.00
Total Other Income	18,250.00	20,250.00	18,250.00	18,250.00	20,250.00	18,250.00	219,000.00
Other Expense							
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	18,250.00	20,250.00	18,250.00	18,250.00	20,250.00	18,250.00	219,000.00
Net Income	-9,930.54	-3,868.45	-16,396.00	-9,930.54	-3,868.45	-16,396.00	0.00

Racine Civic Centre
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	143,990.58
1030 · Box Office Account	1,837.38
1035 · Money Market Account	<u>160,800.39</u>
Total Checking/Savings	306,628.35
Accounts Receivable	
1200 · Accounts Receivable	<u>23,527.62</u>
Total Accounts Receivable	23,527.62
Other Current Assets	
1010 · Event Bank	3,115.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	279.98
1499 · Undeposited Funds	3,955.68
1500 · Concession Inventory	
1500e · Inventory - Soda	386.28
1500h · Inventory - Draft Beer	512.00
1500i · Inventory - Bottled Beer	1,060.32
1500j · Inventory - Wine	2,417.23
1500k · Inventory - Liquor	<u>8,114.58</u>
Total 1500 · Concession Inventory	12,490.41
1625 · Prepaid Expenses	10,935.47
1630 · Prepaid Advertising	<u>9,418.00</u>
Total Other Current Assets	<u>40,444.54</u>
Total Current Assets	<u>370,600.51</u>
TOTAL ASSETS	<u><u>370,600.51</u></u>

Racine Civic Centre
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	64,792.39
Total Accounts Payable	<u>64,792.39</u>
Other Current Liabilities	
2200 - Sales Tax Payable	2,585.89
3020 - Accrued Payroll	8,509.60
3028 - Unearned City Subsidy	18,250.00
3035 - Unearned Ticket Revenue	407.08
3039 - Building Deposits	63,605.00
3050 - Event Marketing Fund	48,000.00
Total Other Current Liabilities	<u>141,357.57</u>
Total Current Liabilities	<u>206,149.96</u>
Total Liabilities	206,149.96
Equity	
3900 - Retained Earnings	174,381.09
Net Income	<u>-9,930.54</u>
Total Equity	<u>164,450.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>370,600.51</u></u>