

**NOTICE TO ELECTORS OF THE
CITY OF RACINE, WISCONSIN**

On October 7, 2008, the Common Council of the City of Racine, Wisconsin (the "Municipality"), adopted an initial resolution pursuant to Wisconsin Statutes Section 66.1103 stating the intent of the Municipality

(i) to issue revenue bonds in one or more series in an amount not to exceed \$7,000,000 for the purpose of financing on behalf of Premier Aluminum, LLC, a Delaware limited liability company (the "Borrower"), all or a portion of the costs of the construction of improvements to an existing facility owned by the Borrower in the Municipality, construction of an addition to the facility, acquisition and installation of equipment for such facility and addition and related improvements (the "Project") to be used in connection with the business of manufacturing permanent mold aluminum castings and related manufacturing and service activities; and

(ii) to enter into one or more related revenue agreements with the Borrower.

IF ISSUED, THE BONDS WOULD BE PAYABLE SOLELY FROM THE REVENUES DERIVED FROM A REVENUE AGREEMENT OR AGREEMENTS RELATING TO THE FINANCED PROJECT OR, IN THE EVENT OF DEFAULT OF THE REVENUE AGREEMENT OR AGREEMENTS, AS OTHERWISE AUTHORIZED BY THE MUNICIPALITY AND PERMITTED BY LAW. THE BONDS WOULD NOT CONSTITUTE AN INDEBTEDNESS OF THE MUNICIPALITY WITHIN THE MEANING OF ANY STATE CONSTITUTIONAL PROVISION OR STATUTORY LIMITATION AND WOULD NOT CONSTITUTE OR GIVE RISE TO A PECUNIARY LIABILITY OF THE MUNICIPALITY OR ITS OFFICERS OR A CHARGE AGAINST THE MUNICIPALITY'S GENERAL CREDIT OR TAXING POWERS.

The Borrower has represented to the Municipality that it expects that sixty-nine jobs are expected to be maintained at the Project site and twenty-four jobs are expected to be created at the Project site as a result of the Project and the Project is not expected to affect employment at any other locations in Wisconsin operated by the Borrower.

The resolution may be inspected by any elector of the Municipality at the office of the City Clerk, City Hall, 730 Washington Avenue, Racine, Wisconsin 53403, during business hours.

Wisconsin Statutes Section 66.1103(10)(d) reads as follows with respect to the opportunity to petition for a referendum upon the question of the issuance of the Bonds:

"(d) The governing body may issue bonds under this section without submitting the proposition to the electors of the municipality for approval unless within 30 days from the date of publication of notice of adoption of the initial resolution for such bonds, a petition conforming to the requirements of s. 8.40, signed by not less than 5% of the registered electors of the municipality or, if there is no registration of electors in the municipality, by 10% of the number of electors of the municipality voting for the office of governor at the last general election as determined under s. 115.01(13), is filed with the clerk of the municipality and as provided in s. 8.37 requesting a referendum upon the question of the issuance of the bonds. If such a petition is filed, the bonds may not be issued until approved by a majority of the electors of the municipality voting on the referendum at a general or special election."

Dated: _____, 2008.

— City Clerk

