



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Revised Loan Board of Review

*Alderman Mary Land
Marcia Fernholz
David Brown
Ken Plaski
Nicole Larsen
Amy Connolly*

Thursday, February 9, 2017

10:00 AM

City Hall, Room 307

Call To Order

Approval of Minutes for December 20, 2016 Meeting

New Business

Delinquency policy revisions discussion. A draft document is provided to initiate discussion on the matter.

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

[113-17](#)

Subject: Staff requests approval to carry out the recommendations made for the Delinquency Report, Part 1.

Delinquency Report, Part 1:

1) Rental Rehab Delinquency Review & Recommendations:

| Loan number | Staff recommendations |
|--------------------|---------------------------------|
| # 05-03-009 | Initiate foreclosure |
| # 05-03-011 | File for judgment |
| # 06-03-004 | Write off and file for judgment |

Staff recommendation: Continue at collections and monitor 1st lien status:

| | |
|-------------|-------------|
| # 01-03-001 | # 06-03-003 |
| # 08-03-009 | # 08-03-007 |
| # 09-03-006 | # 09-03-007 |

[116-17](#)

Subject: Staff requests approval to carry out the recommendations

made for the Delinquency Report, Part 2.

Delinquency Report Part 2:

2) Homeowner Payable Delinquency Review & Recommendations:

| Loan number | Staff recommendations |
|--------------------|--|
| # 01-07-018 | Initiate foreclosure |
| # 08-07-004 | Initiate foreclosure |
| # 12-07-104 | Initiate foreclosure |
| # 13-07-006 | Initiate foreclosure |
| # 03-07-023 | Write off and file for judgment |
| # 07-07-010 | Write off (foreclosed) and file for judgment |
| # 10-07-107 | Write off (deceased & in foreclosure) |
| # 11-56F-100 | Write off (deceased & in foreclosure) |
| # 05-07-028 | Write off (foreclosed & deceased) |

Staff recommendation: Continue at collections and monitor 1st lien status:

| | |
|-------------|--------------|
| # 99-07-042 | # 05-07-005 |
| # 00-07-001 | # 05-07-007 |
| # 00-07-004 | # 05-07-023 |
| # 00-07-037 | # 08-07-009 |
| # 01-07-031 | # 08-07-017 |
| # 02-07-008 | # 09-801-001 |
| # 02-07-016 | # 09-07-113 |
| # 03-07-010 | # 09-07-120 |
| # 04-07-005 | |

Racine Energy Efficiency Program

[114-17](#)

Subject: Request of Ronald and Ruby Powell of 1813 21st Street for a Racine Energy Efficiency Program (REEP) loan.

OPEN SESSION

[115-17](#)

Subject: Reports

- B. Financial Report
 - 1. Available Loan Fund
- C. Monthly Activity Report
- D. Property Disposition Report

If you are disabled and have accessibility needs or need information interpreted for you, please call the Housing Department at 262-636-9197 at least 24 hours prior to this meeting.

Adjournment

