



# City of Racine

City Hall  
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## Legislative Report

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**File Number: Res. 0968-23**

**Agenda Date: 10/16/2023**

**File Type: Resolution**

Use of HOME Community Housing Development Organization (CHDO) Reserve Funds and HOME Grant Funds for Two New Homes

Resolved, that use of HOME Community Housing Development Organization (CHDO) Reserve Funds and HOME Grant Funds in the amount of \$436,000 for the purpose of building two new homes by Racine Revitalization Partnership at the corner of Twelfth Street and Highland Avenue is approved.

Fiscal Note: There are sufficient HOME Funds to cover both grants to facilitate the development of both new homes. Program income received will be redirected back into the HOME Fund.