



CDBG Advisory Board | City of Racine, Wisconsin

Agenda Briefing Memorandum

AGENDA DATE:

CDBG Advisory Board – January 12, 2026

Common Council – January 20, 2026

PREPARED BY: Claire Hackett, Contract and Grant Coordinator I

REVIEWED BY: Veronica Seymour, Housing Manager

SUBJECT:

Communication sponsored by Mayor Mason, to issue a Community Development Block Grant (CDBG) home repair loan to the owner of 2315 Superior Street.

BACKGROUND & ANALYSIS:

A request has been submitted for assistance through the Community Development Block Grant (CDBG) Home Repair Loan Program for the property located at 2315 Superior Street. The purpose of the request is to address necessary home repairs to ensure the dwelling meets decent, safe, and sanitary housing standards, consistent with the objectives of the CDBG Home Repair Loan Program.

The proposed scope of work consists of tear-off and disposal of existing roofing materials and the installation of a new roofing system. Improvements include:

- New OSB roof sheathing,
- A 3-foot ice and water barrier,
- Gutter apron flashing
- New shingles.

These repairs are necessary to protect the structural integrity of the home, prevent water intrusion, and extend the useful life of the property. The project is eligible under the CDBG Home Repair Loan Program, which is designed to preserve housing stock and support low- to moderate-income homeowners by addressing critical health and safety needs.

Project and Loan Details:

Loan Amount: \$15,600.00

Interest Rate: 3.0%

Term Length: 20 years

BUDGETARY IMPACT:

Sufficient funds are available in the CDBG Homeowner Fixed Interest Housing Loan Program to support this request. Loan repayments are returned to the program as income and are used to support future eligible housing projects.

RECOMMENDED ACTION:

That the CDBG Advisory Board approves the CDBG Home Repair Loan request for 2315 Superior Street.

