



City of Racine

Legislative Report

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

File Number: Res. 1093-24

Agenda Date: 01/07/2025

File Type: Resolution

2501 Gilson Street

Resolved, that the terms as presented for the CDBG home repair loan and forgivable grant to the owner of 2501 Gilson Street, is approved.

Fiscal Note: The total project cost is up to \$50,000, up to \$25,000 is a grant, and up to \$25,000 is a loan at 0.75% interest. There are sufficient funds available in the CDBG Revolving Loan Fund.