



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislative Report

File Number: Res. 0496-25

Agenda Date: 05/20/2025

File Type: Resolution

1449 Douglas Avenue

Resolved, that the Community Development Block Grant (CDBG) Home Repair Loan and Forgivable Loan as presented for the owner of 1449 Douglas Avenue is approved.

Fiscal Note: \$27,386 is the total project cost, \$13,693 is a forgivable loan, and \$13,693 is a loan at 0.75% interest. There are sufficient funds in the CDBG Revolving Loan Fund. Loan payments will be paid to the CDBG revolving loan fund.