

The logo for the law firm BAIRD, consisting of the word "BAIRD" in white, uppercase, serif font, set against a blue, trapezoidal background that is wider at the top and tapers towards the bottom.

City of Racine

Finance Committee Meeting

July 23, 2018

Bradley D. Viegut, Managing Director

bviegut@rwbaird.com

777 East Wisconsin Avenue

Milwaukee, WI 53202

Phone 414.765.3827

City of Racine

FINANCE COMMITTEE MEETING

July 23, 2018



Timeline

- Finance Committee Meeting to discuss financing..... July 23, 2018
 - Preparations are made for issuance
 - ✓ Official Statement
 - ✓ Bond Rating
 - ✓ Marketing
- City Council receives recommendation from Finance Committee..... August 8, 2018
- City Council considers Award Resolution (finalizes terms and interest rates)..... August 21, 2018
- Closing (funds available).....September 11, 2018

Borrowing / Structure / Purpose

Approximate Size:	\$10,245,000
Issue:	Note Anticipation Notes
Purpose:	Capital Improvement Projects
Structure:	Matures March 11, 2019
First Interest:	March 11, 2019
Callable:	December 11, 2018
Estimated Rate:	3.02%