

## Department of City Development

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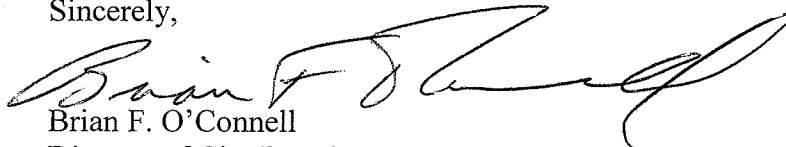
Mayor Gary Becker  
Racine Common Council

Honorable Mayor and Members of the Common Council:

The Wisconsin Department of Commerce has notified the City of Racine of our successful application for 2006 Housing Cost Reduction Initiative (HCRI) funds. The Department has awarded the City \$104,720 to support the Weed and Seed Individual Development Account Homebuyer program.

Common Council approval is required in order to accept the award, and to execute a grant agreement. Please refer this matter to the Finance and Personnel committee for review and recommendation.

Sincerely,

  
Brian F. O'Connell  
Director of City Development

Attachment

cc: Joe Heck  
Terry Maier

BFO/JH/bh