



730 Washington Ave. • Room 304 • Racine, WI 53403 • 262-636-9166 • Fax: 262-636-9545

April 7, 2008

Mayor Gary Becker
Members of the Common Council
730 Washington Avenue
Racine, WI. 53403

Dear Mayor Becker and Members of the Common Council:

Attached is the March 2008 operating and financial report for the Wisconsin Coach Lines Kenosha-Racine-Milwaukee intercity bus service.

Please refer this report to the Transit and Parking Commission for their review and discussion.

Sincerely,

Michael J. Glasheen

Michael J. Glasheen, P.E.
Transit Planner

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WISCONSIN COACH LINES OF RACINE

OPERATING AND FINANCIAL STATISTICAL COMPARISONS

THRU: MARCH	2008 YEAR TO DATE	2007 YEAR TO DATE	% DIFFERENCE
OPERATING DAYS	91	90	1.11%
WEEKDAYS	64	64	0.00%
SATURDAYS	13	13	0.00%
SUNDAY/HOLIDAY	14	13	7.69%
TOTAL MILES	70,242	69,089	1.67%
REVENUE-REGULAR	66,326	63,063	5.17%
DEAD-REGULAR	3,916	6,026	-35.01%
TOTAL REVENUE PASSENGERS	18,847	19,315	-2.42%
INTERLINE TRANSFERS TO WCL	643	661	-2.72%
INTERLINE TRANSFERS FROM WCL	1,201		
TOTAL REVENUES	\$60,899.41	\$57,457.44	5.99%
TOTAL OPERATING EXPENSES	\$265,514.76	\$250,102.18	6.16%
TOTAL REGULAR DEFICIT	\$204,615.35	\$192,644.74	6.21%
PROJECTED REGULAR DEFICIT (USING 24 YR. AVG.)	\$835,165	\$786,305	
ACTUAL REGULAR DEFICIT	\$204,615	\$761,613	
AVAILABLE STATE AID-REGULAR	\$642,925	\$619,385	
PROJECTED LOCAL SHARE*	\$192,240	\$142,228	
Ratio Revenue/Expenses	22.94%	22.97%	
Ratio Revenue/Rev. Pass.	\$3.23	\$2.97	
Ratio Expenses/Rev. Pass.	\$14.09	\$12.95	
Ratio Passengers/Rev. Mile	0.28	0.31	
Ratio Pass. Revenue/Rev. Mile	\$0.92	\$0.91	
Ratio Expenses/Rev. Mile	\$4.00	\$3.97	
Ratio Passengers/day - Total	207	215	-3.50%

*Wisconsin Coach Lines has agreed to absorb this figure