



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final Finance and Personnel Committee

*Alder Mary Land
Alder Grace Allen
Alder Maurice Horton
Alder Jens Jorgensen
Alder Tyler Townsend*

Monday, September 29, 2025

5:30 PM

City Hall, Room 303

Or immediately following the CDBG Advisory Board

Call To Order

Approval of Minutes for the September 08, 2025 Meeting.

[0948-25](#)

Subject: Communication regarding a Resolution Authorizing the Issuance and Sale of Up to \$4,039,643 Waterworks System Revenue Bonds, Series 2025A, and Providing for Other Details and Covenants With Respect Thereto, and Approval of Related Financial Assistance Agreement

Recommendation of the Waterworks Commission on 09/22/2025: To Approve with a Referral to the Finance and Personnel Committee

Staff Recommendation: That the Waterworks Commission request for a Resolution Authorizing the Issuance and Sale of Up to \$4,039,643 Waterworks System Revenue Bonds, Series 2025A, and Providing for Other Details and Covenants With Respect Thereto, and Approval of Related Financial Assistance Agreement be approved.

Fiscal Note: Financial Assistance Agreement funded through the state Safe Drinking Water Loan Program is in the amount of \$4,039,643.00 with a loan term of 20 years at a 2.475% interest rate. The loan total is offset by \$1,600,000.00 in principal forgiveness.

Attachments:

[Racine SDW 4887-19 FAA Attachments](#)

[Racine, C of - 25A SDW - Bond Resolution](#)

[0949-25](#)

Subject: Communication regarding a Resolution Authorizing the Issuance and Sale of Up to \$1,392,380 Taxable Waterworks System Revenue Bonds, Series 2025B, and Providing for Other Details and Covenants With Respect Thereto, and Approval of Related Financial Assistance Agreement

Recommendation of the Waterworks Commission on 09-22-2025: To Approve with a Referral to the Finance and Personnel Committee

Staff Recommendation: That the Waterworks Commission request for a Resolution Authorizing the Issuance and Sale of Up to \$1,392,380 Taxable Waterworks System Revenue Bonds, Series 2025B, and Providing for Other Details and Covenants With Respect Thereto, and Approval of Related Financial Assistance Agreement, be approved.

Fiscal Note: Financial Assistance Agreement funded through the state Safe Drinking Water Loan Program is in the amount of \$1,392,380.00 with a loan term of 20 years at a 0.250% interest rate. The loan total is offset by \$2,495,609.00 in principal forgiveness.

Attachments: [Racine LSL 4887-22 FAA Attachments](#)
[Racine, C of - 25B SDW - Bond Resolution](#)

[0969-25](#) **Subject:** Communication regarding Consideration of Developer's Agreement for the Pike River Crossing Phase 2 Development Project; BREG Pike River Development, Inc. (developer)

Recommendation of the Waterworks Commission on 09-22-2025: To Approve with a Referral to the Finance and Personnel Committee

Staff Recommendation: That the Waterworks Commission request for Consideration of Developer's Agreement for the Pike River Crossing Phase 2 Development Project; BREG Pike River Development, Inc. be approved.

Fiscal Note: The developer pays all costs associated with the installation of the local water main estimated at \$809,601.

Attachments: [REVISED CR Developer's Agreement Worksheet-PRC Phase II](#)
[Location Map-PRC II](#)

[0905-25](#) **Subject:** Communication sponsored by Alder Land, on behalf of the Chief of Police, requesting to apply for, and if awarded, accept the 2025 Local Community Grant (#00662).

Staff Recommendation: Approval to apply for, and if awarded, accept the 2025 Local Community Grant (#00662).

Fiscal Note: Grant amount is \$3,500. **City Match:** N/A

Attachments: [Request to Appear Walmart](#)
[Grant Control Form SWAC 2025](#)

[0907-25](#) **Subject:** Communication sponsored by Alder Horton, on behalf of the City

Engineer, requesting permission to apply for the Spring Street Bridge Rehabilitation Grant.

Staff Recommendation: That permission be granted to apply for the State Street Bridge Rehabilitation Grant (Grant Control #00665).

Fiscal Note: Funding for this project will be in the 2026-2035 Capital Improvement Program, match portion will be GOB funds.

Attachments: [Grant Control Number - Spring St. Bridge](#)

[0908-25](#)

Subject: Communication sponsored by Alder Horton, on behalf of the City Engineer, requesting permission to apply for the 16th Street Reconstruction Grant.

Staff Recommendation: That permission be granted to apply for the 16th Street Reconstruction Grant (Limits: 16th Street from Ohio Street to Monroe Ave) (Grant Control #00667)

Fiscal Note: Funding for this project will be in the 2026-2035 Capital Improvement Program, match portion will be GOB funds.

Attachments: [Grant Control Number - 16th St. STP U](#)

[0909-25](#)

Subject: Communication sponsored by Alder Horton, on behalf of the City Engineer, requesting permission to apply for the West 6th Street Bridge Polymer Overlay Grant

Staff Recommendation: That permission be granted to apply for the West 6th Street Bridge Polymer Overlay Grant (Grant Control #00666)

Fiscal Note: Funding for this project will be in the 2026-2035 Capital Improvement Program, match portion will be GOB funds.

Attachments: [Grant Control Number - W. 6th St. Bridge](#)

[0913-25](#)

Subject: Communication sponsored by Alder Horton, on behalf of the Commissioner of Public Works, requesting an amendment of the 2025 budget to move \$400,000 from the Sanitary Sewer Fund budget account #22640-57500-Paving to the Sanitary Sewer Fund budget account #22640-54400 to cover the cost of sewer repairs for the rest of 2025.

Staff Recommendation: To approve the budget amendment and give the Finance Director permission to move budget funds from account #22640 57500-Paving to the Sanitary Sewer Fund budget account #22640-54400 to cover the cost of sewer repairs for the rest of 2025.

Fiscal Note: There is \$400,000 available in account #22640-57500 for

this transfer.

Attachments: [Memo Budget Change - CIP account to Operating account](#)
[Image_003](#)

[0937-25](#)

Subject: Communication sponsored by Mayor Mason requesting permission to apply for a \$2M grant from the State of Wisconsin Department of Administration Local Community Development program (grant #00670) for the construction of the Lincoln King Community Center.

Staff Recommendation: Permission to apply for a \$2M grant from the State of Wisconsin Department of Administration Local Community Development program (grant #00670) for the construction of the Lincoln King Community Center.

Fiscal Note: Grant amount is for \$2M, with no local match. Funds will be used to offset the City contribution towards the project.

Attachments: [Non State Grant Application_ Department of Administration](#)

Adjournment

All persons, including aldermen, interested in committee agenda items shall be permitted to provide input. Immediately after calling each agenda item, the chair shall permit input from any person, including aldermen, which input shall be limited to such agenda item. The chair may limit each person providing input to a reasonable time, based upon the circumstances.

If you are disabled and have accessibility needs or need information interpreted for you, please contact the City Clerk's Office at (262) 636-9171 at least 48 hours prior to this meeting.

**This meeting will be streaming live to City of Racine, Youtube.com CORFP - Finance and Personnel
<https://www.youtube.com/@CORFP>**