



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Finance and Personnel Committee

*Alder Mary Land
Alder Grace Allen
Alder Maurice Horton
Alder Jens Jorgensen
Alder Tyler Townsend*

Monday, September 29, 2025

5:30 PM

City Hall, Room 303

Or immediately following the CDBG Advisory Board

Call To Order

PRESENT: 5 - Land, Jorgensen, Allen, Townsend and Horton

Approval of Minutes for the September 08, 2025 Meeting.

A motion was made by Alder Horton, seconded by Alder Jorgensen to Approve the Minutes. The motion **PASSED** by the following vote:

AYES: 4 - Land, Jorgensen, Townsend and Horton

EXCUSED: 1 - Allen

[0948-25](#)

Subject: Communication regarding a Resolution Authorizing the Issuance and Sale of Up to \$4,039,643 Waterworks System Revenue Bonds, Series 2025A, and Providing for Other Details and Covenants With Respect Thereto, and Approval of Related Financial Assistance Agreement

Recommendation of the Waterworks Commission on 09-22-2025:
To Approve with a Referral to the Finance and Personnel Committee

Recommendation of the Finance and Personnel Committee on 09-29-2025: That a Resolution Authorizing the Issuance and Sale of Up to \$4,039,643 Waterworks System Revenue Bonds, Series 2025A, and Providing for Other Details and Covenants With Respect Thereto, and Approval of Related Financial Assistance Agreement be approved.

Fiscal Note: Financial Assistance Agreement funded through the state Safe Drinking Water Loan Program is in the amount of \$4,039,643 with a loan term of 20 years at a 2.475% interest rate. The loan total is offset by \$1,600,000 in principal forgiveness.

Finance Director Fischer appeared before the committee to speak on this item.

A motion was made by Alder Jorgensen, seconded by Alder Townsend, that this Communication be Recommended For Approval.

AYES: 3 - Jorgensen, Townsend and Horton

EXCUSED: 1 - Allen

[0949-25](#)

Subject: Communication regarding a Resolution Authorizing the Issuance and Sale of Up to \$1,392,380 Taxable Waterworks System Revenue Bonds, Series 2025B, and Providing for Other Details and Covenants With Respect Thereto, and Approval of Related Financial Assistance Agreement

Recommendation of the Waterworks Commission on 09-22-2025:
To Approve with a Referral to the Finance and Personnel Committee

Recommendation of the Finance and Personnel Committee on 09-29-2025: That a Resolution Authorizing the Issuance and Sale of Up to \$1,392,380 Taxable Waterworks System Revenue Bonds, Series 2025B, and Providing for Other Details and Covenants With Respect Thereto, and Approval of Related Financial Assistance Agreement, be approved.

Fiscal Note: Financial Assistance Agreement funded through the state Safe Drinking Water Loan Program is in the amount of \$1,392,380 with a loan term of 20 years at a 0.250% interest rate. The loan total is offset by \$2,495,609 in principal forgiveness.

Finance Director Fischer appeared before the committee to speak on this item.

A motion was made by Alder Jorgensen, seconded by Alder Townsend, that this Communication be Recommended For Approval.

AYES: 3 - Jorgensen, Townsend and Horton

EXCUSED: 1 - Allen

[0969-25](#)

Subject: Communication regarding Consideration of Developer's Agreement for the Pike River Crossing Phase 2 Development Project; BREG Pike River Development, Inc. (developer)

Recommendation of the Waterworks Commission on 09-22-2025:
To Approve with a Referral to the Finance and Personnel Committee

Recommendation of the Finance and Personnel Committee on 09-29-2025: That the Developer's Agreement for the Pike River Crossing Phase 2 Development Project; BREG Pike River Development, Inc. be approved.

Fiscal Note: The developer pays all costs associated with the installation of the local water main estimated at \$809,601.

Finance Director Fischer appeared before the committee to speak on this item.

A motion was made by Alder Townsend, seconded by Alder Horton, that this Communication be Recommended For Approval.

[0905-25](#)

Subject: Communication sponsored by Alder Land, on behalf of the Chief of Police, requesting to apply for, and if awarded, accept the 2025 Local Community Grant (#00662).

Recommendation of the Finance and Personnel Committee on 09-29-2025: Approval to apply for, and if awarded, accept the 2025 Local Community Grant (#00662).

Fiscal Note: Grant amount is \$3,500. **City Match:** N/A

Police Deputy Chief Melby appeared before the committee to speak on this item.

A motion was made by Alder Jorgensen, seconded by Alder Townsend, that this Communication be Recommended For Approval.

[0907-25](#)

Subject: Communication sponsored by Alder Horton, on behalf of the City Engineer, requesting permission to apply for the Spring Street Bridge Rehabilitation Grant.

Recommendation of the Finance and Personnel Committee on 09-29-2025: That permission be granted to apply for the Spring Street Bridge Rehabilitation Grant (Grant Control #00665).

Fiscal Note: Funding for this project will be in the 2026-2035 Capital Improvement Program, match portion will be GOB funds.

City Engineer Molitor appeared before the committee to speak on this item.

A motion was made by Alder Jorgensen, seconded by Alder Townsend, that this Communication be Recommended For Approval.

[0908-25](#)

Subject: Communication sponsored by Alder Horton, on behalf of the City Engineer, requesting permission to apply for the 16th Street Reconstruction Grant.

Recommendation of the Finance and Personnel Committee on 09-29-2025: That permission be granted to apply for the 16th Street Reconstruction Grant (Limits: 16th Street from Ohio Street to Monroe Ave) (Grant Control #00667)

Fiscal Note: Funding for this project will be in the 2026-2035 Capital

Improvement Program, match portion will be GOB funds.

City Engineer Molitor appeared before the committee to speak on this item.

A motion was made by Alder Townsend, seconded by Alder Jorgensen, that this Communication be Recommended For Approval.

[0909-25](#)

Subject: Communication sponsored by Alder Horton, on behalf of the City Engineer, requesting permission to apply for the West 6th Street Bridge Polymer Overlay Grant

Recommendation of the Finance and Personnel Committee on 09-29-2025: That permission be granted to apply for the West 6th Street Bridge Polymer Overlay Grant (Grant Control #00666)

Fiscal Note: Funding for this project will be in the 2026-2035 Capital Improvement Program, match portion will be GOB funds.

City Engineer Molitor appeared before the committee to speak on this item.

A motion was made by Alder Jorgensen, seconded by Alder Townsend, that this Communication be Recommended For Approval.

[0913-25](#)

Subject: Communication sponsored by Alder Horton, on behalf of the Commissioner of Public Works, requesting an amendment of the 2025 budget to move \$400,000 from the Sanitary Sewer Fund budget account #22640-57500-Paving to the Sanitary Sewer Fund budget account #22640-54400 to cover the cost of sewer repairs for the rest of 2025.

Recommendation of the Finance and Personnel Committee on 09-29-2025: To approve the budget amendment and give the Finance Director permission to move budget funds from account #22640 57500-Paving to the Sanitary Sewer Fund budget account #22640-54400 to cover the cost of sewer repairs for the rest of 2025.

Fiscal Note: There is \$400,000 available in account #22640-57500 for this transfer.

City Engineer Molitor appeared before the committee to speak on this item.

A motion was made by Alder Townsend, seconded by Alder Allen, that this Communication be Recommended For Approval.

[0937-25](#)

Subject: Communication sponsored by Mayor Mason requesting permission to apply for a \$2M grant from the State of Wisconsin Department of Administration Local Community Development program (grant #00670) for the construction of the Lincoln King Community Center.

Recommendation of the Finance and Personnel Committee on

09-29-2025: That permission to apply for a \$2M grant from the State of Wisconsin Department of Administration Local Community Development program (grant #00670) for the construction of the Lincoln King Community Center, be approved.

Fiscal Note: Grant amount is for \$2M, with no local match. Funds will be used to offset the City contribution towards the project.

Finance Director Fischer appeared before the committee to speak on this item.

A motion was made by Alder Jorgensen, seconded by Alder Allen, that this Communication be Recommended For Approval.

Adjournment

There being no further business to come before the Committee, the meeting adjourned at 5:56 p.m. The next scheduled meeting of the Committee is at 5:30p.m. on Monday, October 13, 2025.

Respectfully submitted,

Alder Land, Chair,

Finance & Personnel Committee