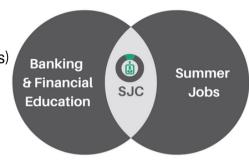




Summer Jobs Connect: Integrating Banking Access into Summer Youth Employment Programs

The Summer Jobs Connect Model

Across the country, municipal Summer Youth Employment Programs (SYEPs) provide hundreds of thousands of young people with short-term work experience and a regular paycheck. <u>Summer Jobs Connect</u> is a <u>CFE Fund</u> initiative that helps programs to connect young workers to bank or credit union accounts, savings opportunities, and targeted financial education.



Why Youth Banking?



Improve youth financial wellbeing: An early account can be a first introduction to the mainstream financial system, and a safe account can save more than \$40,000 in fees over a lifetime



Create savings & efficiencies for programs: Setting up direct deposit for all youth means spending less money on paycards and less time cutting paper checks



Build momentum for financial empowerment work: SJC can start the conversation about other financial empowerment initiatives in your community

Summer Jobs Connect Academy

The CFE Fund <u>accepts applications</u> twice a year from local government partners for Summer Jobs Connect (SJC) Academy, a new entry point for our Summer Jobs Connect initiative. **SJC Academy participants will have access to technical assistance to plan for integrating banking access and financial education into their local SYEPs and may become eligible for up to \$50,000 in funding.**

SJC Academy participants will learn how to integrate banking access into their SYEPs, build partnerships with financial institutions, deliver financial education, and leverage data to improve program performance. Academy participants also will gain access to the national Summer Jobs Connect learning community of dozens of other municipal program leaders, our robust resource library, and more!

www.summerjobsconnect.org. To learn more about the CFE Fund, visit www.cfefund.org.