



City of Racine, Wisconsin
AGENDA BRIEFING MEMORADUM

AGENDA DATE: February 21, 2022

SUBJECT:

HOME Investments Partnership CHDO Operating Funds funding for The Racine Revitalization Partnership (RRP)

PREPARED BY:

Brendan Saunders, Manager of Neighborhood Services

EXECUTIVE SUMMARY:

Department of City Development – Division of Neighborhood Services request that the CDBG Advisory Board review the HOME Investment Partnership – CHDO Operating Funds application and the Racine Revitalization Partnership funding recommendations.

BACKGROUND & ANALYSIS:

On December 27, 2021, The Racine Revitalization Partnership (RRP) submitted an application for HOME Investment Partnerships - Community Housing Development Organization (CHDO) Operating funding for calendar year 2022.

This application certifies RRP as a Community Housing Development Organization (CHDO). The U.S. Department of Housing and Urban Development (HUD) allows all communities receiving HOME funds, including the City of Racine, reserve 5% of all HOME funds for CHDO Operating. Eligible CHDO's may use the funds for operating expenses and capacity building costs.

Staff Recommendation

- Based on application, staff recommends authorizing up to \$55,727 in unallocated CHDO Operating funds for the Racine Revitalization Partnership.

BUDGETARY IMPACT:

There are sufficient HOME funds to fund the staff recommendation.

RECOMMENDED ACTION:

To allocate HOME funds to the RRP, as indicated by staff, and that the Mayor and City Clerk be authorized to enter into contracts with the organization pursuant to the funding allocations and Federal regulations.