CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 11-14

WHEREAS, on December 6, 2010 The Redevelopment Authority approved a lease with Maria Davalos, owner of 1336 State Street, for the use of the parking lot at 1402 State Street for employee and customer parking; and

WHEREAS, the Davalos family has requested an extension of the lease for another year.

RESOLVED, the Chairman and Executive Directors are authorized and directed to execute a lease amendment with Maria Davalos, or other representative of the Davalos family, extending the term of the lease for 1402 State Street to run through December 31, 2012. All other terms and conditions of the lease to remain unchanged

Fiscal Note: Rent collected for 12 months will amount to \$12.00 and the cost of snow removal and other property maintenance will be saved.

Adopted on:	November 8, 2011	Seal
By a Vote of For:5		
Against:0		
Abstain:0		
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Brian F. O'Connell, Execu	utive Director	