

City of Racine

Legislative Report

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

File Number: Res. 0881-24

Agenda Date: 10/15/2024

File Type: Resolution

2025 City's Stop Loss Insurance Coverage

Resolved, that the Human Resources Benefits Manager is granted permission to enter into an agreement for the City's 2025 Health Insurance Stop Loss Coverage with One80 Intermediaries (formerly known as Vista Underwriting Partners, LLC), through Brown & Brown.

<u>Fiscal Note</u>: Estimated total cost is \$980,214. Estimated cost for City only is \$871,499. Funds are allocated in the 2025 budget under Account 70312 52130 Stop Loss Premium.