

Racine, Wisconsin
Racine Civic Centre
May 2012

	May-12 Actual	May-11 Actual	May-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
Ordinary Income/Expense							
Income							
4000 - Building Rent	11,068.05	19,920.00	22,850.00	47,920.50	59,938.63	53,505.00	140,255.00
4002 - Co-Promotions	13,863.28	0.00	0.00	16,674.00	9,239.54	0.00	0.00
4004 - Admission Surcharge	0.00	0.00	0.00	0.00	358.00	0.00	0.00
4005 - Facility Fees Revenue/Rebate	2,950.00	4,107.74	5,500.00	5,048.51	6,399.22	7,500.00	18,495.00
4008 - Concessions F & B	2,282.41	398.00	200.00	3,298.61	957.00	1,325.00	2,119.00
4010 - Merchandise	1,094.20	0.00	0.00	1,236.52	141.00	0.00	0.00
4012 - Catering - Outside Catering							
4012A - Catering - Internal	2,554.94	1,985.00	2,300.00	14,314.44	13,396.85	4,250.00	26,020.00
4012B - Catering- External	2,454.90	2,931.36	0.00	3,774.90	2,931.31	0.00	0.00
4012 - Catering - Outside Catering - Other	0.00	0.00		0.00	0.00		
Total 4012 - Catering - Outside Catering	5,009.84	4,916.36	2,300.00	18,089.34	16,328.16	4,250.00	26,020.00
4014 - Reimbursed Labor	12,868.52	6,371.30	9,995.00	31,720.30	16,092.80	19,320.00	50,760.00
4015 - Reimbursed Pipe/Drape	150.00	400.00	0.00	6,760.00	6,978.06	0.00	0.00
4016 - Reimbursed Outside Security	4,530.00	1,450.00	1,675.00	8,356.58	1,800.00	2,675.00	8,575.00
4018 - Reimbursed Outside Expenses							
4018a - Reimb Pkg Meter Bags	277.00	330.00	0.00	577.00	630.00	0.00	0.00
4018b - Reimb Linens	1,540.90	800.00	0.00	4,372.05	2,286.00	0.00	0.00
4018d - Reimb Outside Rentals	5,700.00	1,825.00	0.00	6,250.00	2,175.00	0.00	0.00
4018e - Reimb Outside Service	0.00	0.00	0.00	400.00	0.00	0.00	0.00
4018 - Reimbursed Outside Expenses - Other	2,293.44	610.00	0.00	3,143.29	610.00	1,050.00	6,939.00
Total 4018 - Reimbursed Outside Expenses	9,811.34	3,565.00	0.00	14,742.34	5,701.00	1,050.00	6,939.00
4020 - In-House Equipment	3,600.00	400.00	4,750.00	5,174.00	1,410.00	14,890.00	19,380.00
4021 - Reimbursed Box Office	0.00	0.00	0.00	102.65	0.00	8,000.00	12,000.00
4022 - Reimbursed Utilities							
4022i - Reimb Misc Waste Disposal-MH	0.00	0.00	0.00	0.00	350.00	0.00	0.00
4022 - Reimbursed Utilities - Other	600.00	300.00	0.00	1,450.00	650.00	300.00	300.00
Total 4022 - Reimbursed Utilities	600.00	300.00	0.00	1,450.00	1,000.00	300.00	300.00
4026 - Reimbursed Event Insurance	827.00	205.00	1,125.00	947.00	205.00	2,325.00	8,625.00
4028 - Reimb Marketing & Advertising	2,111.03	0.00	0.00	6,282.83	0.00	0.00	0.00
4042 - ATM Income	0.00	0.00	0.00	89.50	0.00	0.00	0.00
4045 - Misc. Income	1.51	0.00	0.00	7.91	0.00	0.00	0.00
4050 - Interest	268.24	0.00	0.00	1,958.32	54.26	0.00	0.00
4500 - Food and Beverage Sales							
4500a - Vending Income	423.95	0.00	0.00	861.20	0.00	0.00	0.00
4500e - Soda Income	954.71	665.00	1,699.00	1,747.71	1,878.35	3,351.00	12,333.00
4500f - N/A Beverage Income	157.94	0.00	0.00	644.00	40.00	0.00	0.00
4500g - Catering - In House	0.00	0.00		0.00	82.00		

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4500h · Draft Beer Income	5,647.86	370.00	1,347.00	7,927.58	1,716.00	2,656.00	9,774.00
4500i · Bottled Beer Income	5,397.24	5,438.52	2,137.00	10,038.47	9,250.02	4,214.00	15,508.00
4500j · Wine Income	2,628.87	1,548.00	2,247.00	3,827.31	2,970.50	4,432.00	16,312.00
4500k · Liquor Income	5,498.39	4,998.73	7,071.00	10,084.07	8,811.23	13,946.00	51,323.00
4500 · Food and Beverage Sales - Other	0.00	0.00		0.00	0.00		
Total 4500 · Food and Beverage Sales	20,708.96	13,020.25	14,501.00	35,130.34	24,748.10	28,599.00	105,250.00
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	91,744.38	55,053.65	62,896.00	204,989.25	151,350.77	143,739.00	398,718.00
Cost of Goods Sold							
5000 · Cost of Goods Sold							
5000e · COGS - Soda	94.00	277.72	631.00	1,570.38	790.13	1,245.00	4,582.00
5000f · COGS - N/A Beverages	0.00	225.69	233.00	649.59	359.07	459.00	1,689.00
5000h · COGS - Draft Beer	4,178.80	126.00	523.00	5,201.80	656.00	1,031.00	3,796.00
5000i · COGS - Bottled Beer	203.43	1,510.70	952.00	1,668.28	2,549.17	1,877.00	6,911.00
5000j · COGS - Wine	496.90	615.68	642.00	1,026.37	1,247.17	1,267.00	4,660.00
5000k · COGS - Liquor	372.87	243.04	1,010.00	1,439.34	1,075.62	1,992.00	7,335.00
5000l · COGS - Other Supplies	0.00	0.00	359.00	711.68	0.00	707.00	2,602.00
5000 · Cost of Goods Sold - Other	0.00	462.22		0.00	572.74		
Total 5000 · Cost of Goods Sold	5,346.00	3,461.05	4,350.00	12,267.44	7,249.90	8,578.00	31,575.00
Total COGS	5,346.00	3,461.05	4,350.00	12,267.44	7,249.90	8,578.00	31,575.00
Gross Profit	86,398.38	51,592.60	58,546.00	192,721.81	144,100.87	135,161.00	367,143.00
Expense							
6000 · Services/Events							
6002 · Contract Labor - Event	4,351.09	2,686.44	1,675.00	9,618.80	3,879.63	2,675.00	8,575.00
6006 · Sound Equip Rental - Event	2,550.00	100.00	0.00	3,220.00	3,922.64	1,050.00	6,939.00
6008 · Co-Promotions	5,000.00	0.00	0.00	5,625.94	7,548.10	0.00	0.00
6010 · Outside Expense							
6010a · Pkg Meter Bags	0.00	0.00	0.00	0.00	367.31	0.00	0.00
6010b · Linens	1,229.05	561.06	1,000.00	3,141.67	2,525.05	5,000.00	12,000.00
6010d · Outside Rentals	4,258.92	3,081.11	0.00	5,315.92	3,359.16	0.00	0.00
6010 · Outside Expense - Other	0.00	0.00		0.00	0.00		
Total 6010 · Outside Expense	5,487.97	3,642.17	1,000.00	8,457.59	6,251.52	5,000.00	12,000.00
6012 · Event Insurance	0.00	205.00	1,125.00	149.00	404.00	2,325.00	8,625.00
6014 · Concession Expense/Equipment	820.98	173.95	30.00	1,334.54	630.42	200.00	318.00
6018 · Beverage Waste	61.87	92.87	0.00	200.61	513.73	0.00	0.00
6020 · Catering Expense	15.75	303.46	230.00	2,533.27	1,977.46	425.00	2,602.00
6022 · Credit Card Fees - Event	0.00	0.00		0.00	100.55		
6000 · Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Total 6000 - Services/Events	18,287.66	7,203.89	4,060.00	31,139.75	25,228.05	11,675.00	39,059.00
7000 - Personnel Services							
7001 - Full Time Staff	18,953.54	14,999.58	16,250.00	85,757.04	85,687.58	94,250.00	208,000.00
7005 - Support Staff Labor/non-reimb.	3,869.00	1,581.07	2,750.00	12,540.78	10,108.32	13,750.00	33,000.00
7007 - Event Staff Labor/reimb.	7,283.42	5,922.89	7,996.00	22,982.26	18,539.56	15,456.00	40,608.00
7009 - Bartender wages - non-reimb.	1,322.94	651.16	0.00	2,448.59	1,261.86	0.00	0.00
7010 - Taxes and Benefits	7,396.12	7,512.73	9,500.00	35,302.74	40,139.02	47,500.00	114,000.00
7000 - Personnel Services - Other	0.00	0.00		0.00	0.00		
Total 7000 - Personnel Services	38,825.02	30,667.43	36,496.00	159,031.41	155,736.34	170,956.00	395,608.00
8000 - General and Administrative							
8001 - Postage	94.58	0.00	60.00	153.58	186.79	300.00	720.00
8003 - Office Supplies	166.41	445.89	300.00	1,905.30	1,137.54	1,500.00	3,600.00
8006 - Office Equipment & Repair	0.00	0.00	0.00	221.44	0.00	0.00	0.00
8009 - Printing / Copier	281.48	113.58	125.00	677.03	834.85	625.00	1,500.00
8015 - Subscriptions/Dues/Memberships	57.91	12.85	100.00	1,445.31	176.03	500.00	1,200.00
8018 - Service Contracts	0.00	56.26	0.00	0.00	56.26	0.00	0.00
8020 - Licenses & Permits	440.00	0.00	50.00	520.00	95.56	250.00	600.00
8024 - Employee Training	41.87	15.00	250.00	624.26	124.61	1,250.00	3,000.00
8000 - General and Administrative - Other	0.00	0.00		0.00	0.00		
Total 8000 - General and Administrative	1,082.25	643.58	885.00	5,546.92	2,611.64	4,425.00	10,620.00
8100 - Occupancy							
8102 - Parking	251.48	142.93	250.00	1,245.19	1,029.65	1,250.00	3,000.00
8104 - Telephone	138.23	396.07	500.00	1,311.04	1,885.13	2,500.00	6,000.00
8106 - Utilities							
8106a - Sewer	0.00	0.00	109.00	457.15	285.72	612.00	1,455.00
8106b - Water	426.00	372.00	608.00	955.96	693.01	3,415.00	8,102.00
8106c - Gas	188.99	1,875.24	2,464.00	12,675.98	19,919.75	13,846.00	32,857.00
8106d - Electric	6,258.39	5,920.37	6,720.00	32,039.89	34,110.38	37,760.00	89,596.00
8106e - Waste	147.69	0.00	599.00	680.06	0.00	3,366.00	7,990.00
8106f - Paper/Cardboard Waste-FH	0.00	418.17		0.00	796.37		
8106h - Paper/Cardboard Waste-MH	0.00	97.19		0.00	712.93		
8106 - Utilities - Other	0.00	0.00		0.00	0.00		
Total 8106 - Utilities	7,021.07	8,682.97	10,500.00	46,809.04	56,518.16	58,999.00	140,000.00
8108 - HVAC R&M - DPW	1,666.67	1,666.67	1,666.67	8,333.33	8,333.33	8,333.33	20,000.00
8110 - Equipment R&M	799.57	0.00	500.00	-761.82	1,383.08	2,500.00	6,000.00
8112 - Building Repair	0.00	141.89	0.00	0.00	429.14	0.00	0.00
8114 - Building Maintenance	0.00	335.19	0.00	69.55	335.19	0.00	0.00
8116 - Service Contracts							
8116b - Maintenance Supplies	888.78	231.15	0.00	2,874.73	1,232.61	0.00	0.00

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8116c - Pest control	45.83	75.00	0.00	210.81	373.00	0.00	0.00
8116d - Security control of Festival Ha	139.26	132.00	0.00	696.30	660.00	0.00	0.00
8116 - Service Contracts - Other	0.00	0.00		0.00	0.00		
Total 8116 - Service Contracts	1,073.87	438.15	0.00	3,781.84	2,265.61	0.00	0.00
8118 - Grounds Maintenance	2,106.93	186.51	1,500.00	1,135.60	6,116.34	8,750.00	21,000.00
8120 - Building Insurance	547.75	636.22	650.00	2,738.75	3,181.10	3,250.00	7,800.00
8100 - Occupancy - Other	0.00	0.00		0.00	0.00		
Total 8100 - Occupancy	13,605.57	12,626.60	15,566.67	64,662.52	81,476.73	85,582.33	203,800.00
8200 - Travel & Motor Vehicle							
8202 - Travel	863.78	416.50	1,500.00	4,042.20	1,252.84	1,500.00	5,500.00
8204 - Motor Vehicle	225.25	244.65	0.00	955.71	541.15	0.00	0.00
8200 - Travel & Motor Vehicle - Other	0.00	0.00		616.72	0.00		
Total 8200 - Travel & Motor Vehicle	1,089.03	661.15	1,500.00	5,614.63	1,793.99	1,500.00	5,500.00
8300 - Services / Operations							
8302 - Professional Fees	3,924.26	321.75	250.00	9,021.23	1,373.60	1,250.00	3,000.00
8304 - Contract Labor	370.79	0.00	0.00	1,972.68	210.00	0.00	0.00
8308 - Rental Equipment	0.00	1,243.60	0.00	0.00	1,264.59	0.00	0.00
8310 - License, Permit & Insp.Fees	104.16	99.98	0.00	520.80	588.06	0.00	0.00
8312 - Supplies & Materials	13.02	4,040.09	0.00	1,186.14	7,685.98	0.00	0.00
8314 - Outside Rental Expense	509.74	0.00	0.00	509.74	1,363.82	0.00	0.00
8318 - Employee Related Equip/Uniforms							
8318b - Uniforms	0.00	0.00	100.00	0.00	0.00	500.00	1,200.00
8318 - Employee Related Equip/Uniforms - Other	0.00	0.00		0.00	100.00		
Total 8318 - Employee Related Equip/Uniforms	0.00	0.00	100.00	0.00	100.00	500.00	1,200.00
8319 - Staff Recognition	100.00	0.00	50.00	100.00	0.00	450.00	1,250.00
8324 - Vending Expense	0.00	0.00	0.00	18.00	0.00	0.00	0.00
8330 - Management Training	190.00	225.00	0.00	250.00	225.00	0.00	0.00
8331 - Hospitality/M & E	37.80	26.00	0.00	581.91	202.37	0.00	0.00
8332 - Marketing & Advertising	822.51	213.03	850.00	5,931.72	5,799.34	4,250.00	10,200.00
8334 - Computers	83.33	11.95	100.00	561.30	580.67	500.00	1,200.00
8336 - Credit Card Fees	100.95	233.43	100.00	230.79	753.16	500.00	1,200.00
8338 - Banking/Service Fees	39.00	56.90	50.00	237.50	272.54	250.00	600.00
8340 - Banking / Bad Debt	0.00	0.00	0.00	208.57	-7.86	0.00	0.00
8342 - Cash Over / (Short)	-50.77	0.00	0.00	-121.77	0.00	0.00	0.00
8300 - Services / Operations - Other	0.00	0.00		0.00	0.00		
Total 8300 - Services / Operations	6,244.79	6,471.73	1,500.00	21,208.61	20,411.27	7,700.00	18,650.00
9000 - Voided/Ruined Checks	0.00	0.00		0.00	0.00		
Total Expense	79,134.32	58,274.38	60,007.67	287,203.84	287,258.02	281,838.33	673,237.00

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Net Ordinary Income	7,264.06	-6,681.78	-1,461.67	-94,482.03	-143,157.15	-146,677.33	-306,094.00
Other Income/Expense							
Other Income							
4060 - City Subsidy	25,500.00	26,392.00	25,500.00	127,500.00	131,955.00	127,500.00	306,000.00
Total Other Income	25,500.00	26,392.00	25,500.00	127,500.00	131,955.00	127,500.00	306,000.00
Other Expense							
8900 - City Subsidy Refund	0.00	0.00		0.00	0.00		
Total Other Expense	0.00	0.00		0.00	0.00		
Net Other Income	25,500.00	26,392.00	25,500.00	127,500.00	131,955.00	127,500.00	306,000.00
Net Income	32,764.06	19,710.22	24,038.33	33,017.97	-11,202.15	-19,177.33	-94.00

Racine Civic Centre
Balance Sheet
As of May 31, 2012

	<u>May 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	161,475.76
1030 · Box Office Account	17,765.67
Total Checking/Savings	<u>179,241.43</u>
Accounts Receivable	
1200 · Accounts Receivable	104,915.39
Total Accounts Receivable	<u>104,915.39</u>
Other Current Assets	
1010 · Event Bank	11,890.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	1,540.50
1499 · Undeposited Funds	34,124.14
1500 · Concession Inventory	
1500e · Inventory - Soda	792.95
1500f · Inventory - N/A Beverages	180.51
1500h · Inventory - Draft Beer	-395.00
1500i · Inventory - Bottled Beer	113.70
1500j · Inventory - Wine	512.80
1500k · Inventory - Liquor	4,839.01
Total 1500 · Concession Inventory	<u>6,043.97</u>
1625 · Prepaid Expenses	3,992.48
Total Other Current Assets	<u>57,841.09</u>
Total Current Assets	<u>341,997.91</u>
TOTAL ASSETS	<u><u>341,997.91</u></u>

Racine Civic Centre
Balance Sheet
As of May 31, 2012

	<u>May 31, 12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	45,378.32
Total Accounts Payable	<u>45,378.32</u>
Other Current Liabilities	
2200 · Sales Tax Payable	5,313.02
3020 · Accrued Payroll	12,070.82
3026 · Accrued A/P	216.93
3028 · Unearned City Subsidy	127,500.00
3035 · Unearned Ticket Revenue	-429.47
3039 · Building Deposits	68,939.93
3040 · A/P - Future Settlement	8,706.26
Total Other Current Liabilities	<u>222,317.49</u>
Total Current Liabilities	<u>267,695.81</u>
Total Liabilities	267,695.81
Equity	
3900 · Retained Earnings	41,284.13
Net Income	<u>33,017.97</u>
Total Equity	<u>74,302.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>341,997.91</u></u>