



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

David Brown
Marcia Fernholz
Robert Weber
Matt Sadowski
Alderman Mary Land
Ken Plaski

Thursday, August 20, 2015

10:00 AM

City Hall, Room 307

Chairman Sadowski called the meeting to order at 10:03 am.

PRESENT: 4 - David Brown, Marcia Fernholz, Mary Land and Matthew Sadowski

EXCUSED: 2 - Robert Weber and Ken Plaski

Others Present:

Laura Detert, Community Development Compliance Specialist

Claudia Garcia, Administrative Assistant

Dora Garcia, Consumer Lending Specialist

Joy Hansche, Accountant

Michael Lechner, Housing Technician

Jeff Vitton, Community Development Program Specialist

Approval of minutes for July 16, 2015 meeting.

A motion was made by David Brown, seconded by Alderperson Mary Land to approve the minutes. The motion passed by a voice vote.

[15-00232](#)

Subject: Reports

- A. Delinquency Report
- B. Attorney's Report
- C. Financial Report
 - 1. Available Loan Fund
 - 2. Program Loan Fund
- D. Monthly Activity Report
- E. Property Disposition Report

Attachments: [Delinquency Reports](#)
[Financial Report\(s\)](#)
[Monthly Activity Report](#)
[Property Disposition Reports](#)

A motion was made by Marcia Fernholz, seconded by David Brown, to accept the reports as distributed. The motion passed by a voice vote.

New Business

OFFER TO PURCHASE

[15-00724](#)

Subject: (Direct Referral) Request of the Interim Director of City Development to accept the offer of Mr. & Mrs. Coleman to purchase 1216 Geneva Street, a HOME property. (Res No. 15-0349)

Recommendation of the Loan Board of Review on August 20, 2015: To approve the request of the Interim Director of City Development to accept the offer of Tamara and Marvin Coleman to purchase 1216 Geneva Street, with contingencies as listed on attachment.

Fiscal Note: This is a new home build under the HOME program. The City will receive \$79,000 in proceeds from the sale, minus commission and closing costs.

Attachments: [1216 Geneva Details](#)

A motion was made by Alderperson Mary Land, seconded by Marcia Fernholz, that this item be recommended for approval. The motion passed by a voice vote.

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was msade by Marcia Fernholz, seconded by David Brown, to go into closed session. The motion passed by the following roll call:

AYES: 4 - David Brown, Marcia Fernholz, Mary Land and Matthew Sadowski

EXCUSED: 1 - Ken Plaski

HOME IMPROVEMENT LOAN

The following item was discussed in closed session:
#15-00758

OPEN SESSION

A motion was made by David Brown, seconded by Marcia Fernholz, to convene into open session. The motion passed by the following roll call:

AYES: 4 - David Brown, Marcia Fernholz, Mary Land and Matthew Sadowski

EXCUSED: 1 - Ken Plaski

[15-00758](#)

Subject: Request from Bonnie Schuit of 2915 Douglas Avenue for a home improvement loan.

A motion was made by Alderperson Mary Land, seconded by Marcia Fernholz, that this file be approved, contingent upon a clear title. The motion passed by a voice vote.

Next Meeting date is September 17, 2015.

The meeting adjourned at 10:45 am.