

June 12, 2012

Brian F. O'Connell, AICP
Director of City Development
City Hall, Room 102
730 Washington Avenue
Racine, WI 53403

Subject: 1920 and 2020 William Street, Racine, Wisconsin

Dear Director O'Connell,

I am the owner of the vacant properties at 1920 and 2020 William Street in the Fred M. Young Industrial Park. I purchased them from R.J. and Cheyenne Buss in July 2005.

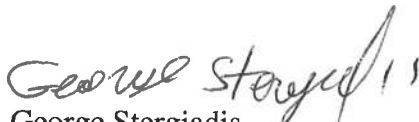
I have become aware that the deed restrictions on the properties include a provision that states, "In addition, any person [the Busses] purchasing said property from the City shall be prohibited from reselling said property to any person other than the City of Racine without the written permission of the City of Racine."

I do not have written confirmation that the City gave permission to the sale by the Busses. I ask that you provide written confirmation that permission was granted or grant permission if it was not previously obtained.

I also request approval from the City for me to sell the property to Jeffrey T. Hrouda at this time. Hrouda is the owner of Accurate Title Co. at 6015 Durand Ave., Suite 400, Racine, WI. 53406, 262-637-7468, and resides at 64 Harborview Drive, Racine.

I look forward to your reply. If you have any questions about this request, please feel free to contact me.

Sincerely,


George Stergiadis
331 S. Peoria Street
Chicago, IL 60607
(312) 593-7676

C: File