

**HOUSING DEPARTMENT  
CITY OF RACINE, WI**



Room 114, City Hall Annex  
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Racine, WI 53403  
Phone: 262-636-9197  
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October 18, 2006

Mayor Gary Becker  
Racine Common Council

Honorable Mayor and Members of the Common Council:

In order to better serve our customers and attract more housing improvement funds to the City of Racine, the Housing Department has been investigating the possibility of entering into a Home Improvement Loan Program Agreement with the Wisconsin Housing and Economic Development Authority (WHEDA). Entering into such an agreement would allow the Housing Department staff to originate, close, and disburse home improvement loans on WHEDA's behalf and to earn a sponsor fee. It would also provide Racine property owners a local contact to apply for WHEDA's home improvement loans.

Please refer the matter of entering into a loan origination agreement with WHEDA to the Finance and Personnel Committee for their review and recommendation.

Sincerely,

A handwritten signature in cursive script that reads "Joseph Heck".

Joseph Heck  
Assistant Director of City Development

Attachment

JH/bh

