

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 11-13

WHEREAS, the Redevelopment Authority acquired the property known as 1828 DeKoven Avenue in 2004 as part of the redevelopment of the Jacobsen/Textron Industrial Area and that property was subject to a lease with TeleCorpRealty, LLC, an operator of wireless telephone facilities; and

WHEREAS, AT&T as successor to TeleCorpRealty, LLC, desires to lease additional land from the Authority as the site for a back-up emergency power generator for the facility.

RESOLVED, that the Chairman and Executive Director are authorized and directed to execute an amendment to the ground site lease agreement of September 26, 2000 for 1828 DeKoven Avenue to increase the area leased by 366 square feet with a proportional increase in the rent to be paid to the Authority. All other terms and conditions of the agreement to remain unchanged.

Fiscal Note: The existing lease provides a \$716.25/month payment to the Authority; payment escalates over time. The amendment increases the rent by \$219.19/month to \$935.44/month.

*Adopted on:*

November 8, 2011

*Seal*

*By a Vote of*

For:	5
Against:	0
Abstain:	0

*Attest:*

  
Brian F. O'Connell, Executive Director