

Request of the Director of City Development to accept the offer of Raymond White, Jr., to purchase 944 Villa Street.

Address: 944 Villa Street

Program: NSP-1

Buyer: Raymond White, Jr.,

List Price: \$45,000

Offering Price: \$45,000

Closing Date: November 29, 2012

Contingencies:

Buyer's:

- Closing Cost Assistance of 3%.
- Home Inspection, including Visual Lead.
- Financing Contingency (Buyer is pre-approved).

Seller's/City's:

- Owner-occupant (1 person household).
- Income qualified.
- Home-buyer training.
- Loan Board and Council approval.
- Covenant regarding affordability of rental unit.