

**Racine Wastewater Utility  
Expense Statement**

For the month ending 9/30/2022

	Annual Budget	Monthly Budget	Monthly Actual	Monthly Variance	YTD Budget	YTD Actual	YTD Variance
<b>Personnel Services</b>							
Salaries & Wages	\$3,424,000	\$274,200	\$239,903.34	\$34,297	\$2,412,800	\$2,261,622.14	\$151,178
<b>Contractual Services</b>							
Professional Services	\$277,000	\$23,100	\$41,804.62	(\$18,705)	\$207,700	\$217,009.41	(\$9,309)
Laboratory Prof. Services	43,000	3,580	312.77	3,267	32,220	36,981.75	(4,762)
Pre-treat Prof. Services	6,000	500	(2,972.07)	3,472	4,500	4,732.39	(232)
Building & Equipment Maint.	110,000	9,200	18,462.99	(9,263)	82,400	52,398.90	30,001
Vehicle Maintenance	25,000	2,080	140.02	1,940	18,760	19,170.24	(410)
Telephone	10,000	830	1,025.62	(196)	7,470	7,135.67	334
Natural Gas	170,000	7,000	19,962.73	(12,963)	123,000	210,934.50	(87,935)
Electric Service	950,000	79,200	92,545.82	(13,346)	712,400	674,223.58	38,176
Water Service	320,000	0	0.00	0	161,000	172,088.84	(11,089)
City Sewer System Repairs	18,000	1,500	6.18	1,494	13,500	2,698.03	10,802
Interceptor Maintenance	110,000	9,200	23,872.93	(14,673)	82,400	54,666.29	27,734
Sludge & Grit Disposal	704,000	79,000	78,558.62	441	602,000	679,738.14	(77,738)
	<b>\$2,743,000</b>	<b>\$215,190</b>	<b>\$273,720.23</b>	<b>(\$58,530)</b>	<b>\$2,047,350</b>	<b>\$2,131,777.74</b>	<b>(\$84,428)</b>
<b>Materials &amp; Supplies</b>							
Office Supplies	\$14,000	\$1,170	\$1,652.51	(\$483)	\$10,490	\$12,585.01	(\$2,095)
Gasoline & Diesel	23,000	1,920	2,483.08	(563)	17,240	27,118.78	(9,879)
Lubricants	32,000	2,670	6,539.60	(3,870)	23,990	25,757.43	(1,767)
Custodial Supplies	18,000	1,500	2,239.37	(739)	13,500	13,860.27	(360)
Operational Chemicals	476,000	39,700	59,632.67	(19,933)	356,900	471,757.06	(114,857)
Plant & System Supplies	56,000	4,700	1,006.63	3,693	41,900	49,834.77	(7,935)
Equipment Supplies	220,000	18,300	4,632.21	13,668	165,100	97,911.57	67,188
Sewer Maint. Supplies	10,000	830	0.00	830	7,510	8,662.47	(1,152)
Pre-treat Sampling Supplies	7,000	580	103.77	476	5,260	2,789.74	2,470
Laboratory Supplies	62,000	5,170	7,327.47	(2,157)	46,490	34,875.05	11,615
Pre-treat Lab Supplies	25,000	2,080	3,459.63	(1,380)	18,760	12,748.82	6,011
Computer & PLC Supplies	50,000	4,170	410.87	3,759	37,490	27,823.72	9,666
	<b>\$993,000</b>	<b>\$82,790</b>	<b>\$89,487.81</b>	<b>(\$6,698)</b>	<b>\$744,630</b>	<b>\$785,724.69</b>	<b>(\$41,095)</b>

**Racine Wastewater Utility**

**Expense Statement**

For the month Ending 9/30/2022

	Annual Budget	Monthly Budget	Monthly Actual	Monthly Variance	YTD Budget	YTD Actual	YTD Variance
<b>Metering, Billing, &amp; Collection</b>	<b>\$654,000</b>	<b>\$54,500</b>	<b>\$54,944.63</b>	<b>(\$445)</b>	<b>\$490,500</b>	<b>\$494,501.67</b>	<b>(\$4,002)</b>
<b>Administrative &amp; General</b>							
Dues, Publications & Travel	\$35,000	\$2,920	\$12,315.00	(\$9,395)	\$26,240	\$20,146.39	\$6,094
FICA Tax	267,000	20,100	17,204.18	2,896	191,800	163,913.98	27,886
Property & Liability Insurance	135,000	11,300	8,743.84	2,556	101,300	83,669.32	17,631
Workers Comp. Insurance	75,000	6,300	6,520.67	(221)	56,700	58,685.99	(1,986)
Office Rent	33,000	2,750	2,816.00	(66)	24,750	25,336.00	(586)
Wisconsin Retirement	298,000	23,000	15,199.82	7,800	217,800	142,302.22	75,498
Medical Expenses	1,100,000	88,300	72,800.73	15,499	835,100	698,458.77	136,641
Life Insurance	14,000	1,170	837.21	333	10,490	8,167.66	2,322
Safety Programs & Supplies	24,000	2,000	709.54	1,290	18,000	26,731.87	(8,732)
City Dept. Charges	88,000	7,300	7,525.00	(225)	65,700	67,725.00	(2,025)
Training Programs	19,000	1,580	2,852.50	(1,273)	14,260	8,364.33	5,896
Stormwater Fees	46,000	0	0.00	0	37,700	32,354.66	5,345
DNR Permit Fee	143,000	0	0.00	0	143,000	137,473.21	5,527
Bad Debt Expense	0	0	0.00	0	0	27,186.93	(27,187)
Airport Property Lease	53,000	0	0.00	0	53,000	50,872.95	2,127
<b>Other Expenses</b>	<b>\$2,330,000</b>	<b>\$166,720</b>	<b>\$147,524.49</b>	<b>\$19,196</b>	<b>\$1,795,840</b>	<b>\$1,551,389.28</b>	<b>\$244,451</b>
Depreciation	\$2,264,911	\$188,740	\$188,742.58	(\$3)	\$1,698,660	\$1,698,683.26	(\$23)
Interest Expense '02 Issues	54,000	4,500	4,430.36	70	40,500	39,873.23	627
Interest Expense '08 Issue	28,000	2,330	2,278.05	52	20,970	20,502.47	468
Interest Expense '10 Issue	25,000	2,080	2,059.30	21	18,720	18,533.74	186
Interest Expense '18 Issues	216,000	18,000	17,933.76	66	162,000	161,403.84	596
Interest Expense '21 Issues	10,000	830	1,239.28	(409)	7,470	8,959.07	(1,489)
Appropriations to Municipality	516,361	43,030	43,030.08	0	387,270	387,270.76	(1)
	<b>\$3,114,272</b>	<b>\$259,510</b>	<b>\$259,713.41</b>	<b>(\$203)</b>	<b>\$2,335,590</b>	<b>\$2,335,226.37</b>	<b>\$364</b>
<b>Grand Total</b>	<b>\$13,258,272</b>	<b>\$1,052,910</b>	<b>\$1,065,293.91</b>	<b>(\$12,384)</b>	<b>\$9,826,710</b>	<b>\$9,560,241.89</b>	<b>\$266,468</b>

10/14/2022

Unaudited Statement  
For Information Only

**Racine Wastewater Utility**  
**Profit or Loss Statement**  
**For the month ending 9/30/2022**

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	2022		2021	
	Monthly Budget	Monthly Actual	YTD Budget	YTD Actual
<b>Total Sales</b>	\$742,640	\$681,438.67	\$8,648,300	\$7,383,769.97
<b>Operating Expenses</b>				
Personnel Services	\$274,200	\$239,903.34	\$2,412,800	\$2,261,622.14
Contractual Services	215,190	273,720.23	2,047,350	2,131,777.74
Materials & Supplies	82,790	89,487.81	744,630	785,724.69
Customer Accounts	54,500	54,944.63	490,500	494,501.67
Administrative & General	166,720	147,524.49	1,795,840	1,551,389.28
<b>Total Operating Expense</b>	<b>\$793,400</b>	<b>\$805,580.50</b>	<b>\$7,491,120</b>	<b>\$7,225,015.52</b>
<b>Gross Profit or (Loss)</b>	<b>(\$50,760)</b>	<b>(\$124,141.83)</b>	<b>\$1,157,180</b>	<b>\$158,754.45</b>
Depreciation Expense	188,740	188,742.58	1,698,660	1,698,683.26
<b>Profit or (Loss) from Operations</b>	<b>(\$239,500)</b>	<b>(\$312,884.41)</b>	<b>(\$541,480)</b>	<b>(\$1,539,928.81)</b>
Interest Income	2,540	13,583.13	22,200	51,435.98
Plant Capacity Income	111,000	129,209.67	1,232,000	1,276,247.37
Household Hazardous Waste Revenue	6,000	5,920.08	119,000	120,203.23
Misc. NonOperating Income CIAC	0	0.00	0	117,647.98
<b>Total Other Income</b>	<b>\$119,540</b>	<b>\$148,712.88</b>	<b>\$1,373,200</b>	<b>\$1,565,534.56</b>
Interest Expense	27,740	27,940.75	249,660	249,272.35
Household Hazardous Waste Expense	25,600	1,921.00	134,000	108,495.67
<b>Total Other Expenses</b>	<b>\$53,340</b>	<b>\$29,861.75</b>	<b>\$383,660</b>	<b>\$357,768.02</b>
<b>Net Income or (Loss)</b>	<b>(\$173,300)</b>	<b>(\$194,033.28)</b>	<b>\$448,060</b>	<b>(\$332,162.27)</b>
Appropriation to City of Racine	43,030	43,030.08	387,270	387,270.76
<b>Net Income or (Loss) after Appropriation</b>	<b>(\$216,330)</b>	<b>(\$237,063.36)</b>	<b>\$60,790</b>	<b>(\$719,433.03)</b>

## Balance Sheet

For Period Ending 9/30/2022

<b>Assets</b>	2022 YTD	2021 YTD
<b>Cash &amp; Investments</b>		
Cash & Investments - Operation & Maint. Fund	\$9,878,794.96	\$7,543,461.91
Cash & Investments - DNR Replacement Fund	3,238,451.89	3,215,785.03
Cash & Investments - Bond Redemption Fund	2,012,089.84	4,508,401.43
<b>Total Cash &amp; Investments</b>	<b>\$15,129,336.69</b>	<b>\$15,267,648.37</b>
<b>Accounts Receivable</b>		
Accounts Receivable - Consumers	\$2,998,714.86	\$3,229,307.29
Accounts Receivable - Racine Water Utility	931,218.99	861,825.13
Accounts Receivable - Miscellaneous	2,210,203.93	120,573.25
Accounts Receivable - Plant Capacity	11,982,617.47	16,012,222.77
<b>Total Accounts Receivable</b>	<b>\$18,122,755.25</b>	<b>\$20,223,928.44</b>
<b>Property, Plant and Equipment</b>		
Utility Property, Plant and Equipment	\$178,131,722.02	\$175,981,776.19
Construction Work in Progress	3,077,288.35	3,517,330.55
Less Accumulated Depreciation	101,152,451.72	97,799,530.04
<b>Total Property, Plant and Equipment</b>	<b>\$80,056,558.65</b>	<b>\$81,699,576.70</b>
<b>Other Assets</b>		
Chemical Inventory	\$13,941.99	\$86,254.68
Prepaid Expenses	45,796.50	51,491.98
Net Pension Asset	473,073.55	473,073.55
Health OPEB Regulatory Asset	(1,908,192.00)	(2,791,038.00)
Life OPEB Regulatory Asset	239,463.00	163,740.00
<b>Total Other Assets</b>	<b>(\$1,135,916.96)</b>	<b>(\$2,016,477.79)</b>
<b>Total Assets</b>	<b>\$112,172,733.63</b>	<b>\$115,174,675.72</b>

## Balance Sheet

For Period Ending 9/30/2022

	2022 YTD	2021 YTD
<b>Liabilities and Equity</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$122,432.13	\$108,559.75
Accounts Payable - Racine Water Utility	608,207.54	515,274.55
Accounts Payable - City of Racine	2,187,545.00	0.00
Accounts Payable - Racine Infrastructure	6,164,103.38	4,463,914.07
Accrued Payroll Withholdings	197.58	(289.22)
Accrued City Expenses	0.00	(0.01)
Accrued Appropriation to City	0.01	0.01
Accrued Health Insurance Claims	63,144.00	122,486.00
Accrued Interest Payable	98,652.26	168,137.75
Current Maturities of Long Term Debt	994,402.07	6,501,601.45
<b>Total Accounts Payable</b>	<b>\$10,238,683.97</b>	<b>\$11,879,684.35</b>
<b>Other Liabilities</b>		
Accrued Compensated Absences	\$299,854.92	\$304,031.76
Net OPEB Liability	11,865,244.48	10,906,675.48
Advance Plant Capacity Income	45,352,592.26	46,903,108.30
Deferred Reveune - Rate Stabilization Fund	0.00	1,200,000.00
Long Term Debt - '21 Issue	824,573.53	0.00
Long Term Debt - '08 Issue	842,134.42	1,040,111.26
Long Term Debt - '10 Issue	932,414.14	1,076,320.36
Long Term Debt - '18 Issues	10,694,962.75	11,307,774.50
<b>Total Other Liabilities</b>	<b>\$70,811,776.50</b>	<b>\$72,738,021.66</b>
<b>Total Liabilities</b>	<b>\$81,050,460.47</b>	<b>\$84,617,706.01</b>
<b>Equity</b>		
Construction Grants	\$20,030,834.41	\$20,030,834.41
Retained Earnings	11,810,871.78	11,841,614.42
Current Year Net Profit/(Loss)	(719,433.03)	(1,315,479.12)
<b>Total Equity</b>	<b>\$31,122,273.16</b>	<b>\$30,556,969.71</b>
<b>Total Liabilities and Equity</b>	<b>\$112,172,733.63</b>	<b>\$115,174,675.72</b>