Department of City Development

Brian F. O'Connell, AICP Director of City Development

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February 10, 2010

Mayor John Dickert Racine Common Council 730 Washington Avenue Racine, WI 53403

Honorable Mayor and Members of the Council:

In mid-2007 the City acquired the former Southside Revitalization Corporation's properties to settle Southside's outstanding housing rehabilitation loans. Since then five have been sold or transferred to other parties while the others remain in City ownership and require maintenance and upkeep. The funds originally allocated for this purpose have been depleted and must be replenished. I am therefore requesting an allocation of \$25,000 from the Local Option Fund to pay maintenance costs for this year.

Sincerely,

Brian F. O'Connell

Director of City Development

cc: Joy Hansche, Finance Department