

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0828-23

Agenda Date: 09/05/2023 File Type: Resolution

Allocation of \$16,625 from the Community Development Block Grant (CDBG) Loan Fund to Financial Gap for Rehab Cost of 1637 Packard Street Project

Resolved, that allocation of \$16,625 from the Community Development Block Grant (CDBG) Loan Funds is approved to payout the balance on the 1637 Packard Street project.

<u>Fiscal Note</u>: There are sufficient funds in the CDBG Loan Fund Account 20404 52200 to fund the \$16,625 request.