



City of Racine, Wisconsin
Agenda BRIEFING MEMORADUM

AGENDA DATE:

January 27, 2025 – Finance and Personnel Committee

SUBJECT:

Communication sponsored by Alder Horton, on behalf of the Asst. Finance Director requesting permission to apply and accept a \$10,000 grant from Old National Bank for the purpose of funding the “Keys to Financial Security” literacy program, an initiative of the Financial Empowerment Center (FEC) (Grant Control #00608).

PREPARED BY:

Dina Knibbs, FEC Coordinator/Crystal Moore, Asst. Finance Director

EXECUTIVE SUMMARY:

- The City’s FEC Local Manager is actively seeking donations/grants to support the “Keys to Financial Security” literacy program that will among other things, empower families to become better educated in financial matters, create healthy saving habits, lower debt, and prepare residents for homeownership.

BUDGETARY IMPACT:

NA - No City match required.

RECOMMENDED ACTION:

That the FEC Local Manager be granted permission to apply and accept a \$10,000 grant from Old National Bank to fund the “Keys to Financial Security” literacy program an initiative of the Financial Empowerment Center.