



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

David Brown
Marcia Fernholz
Robert Weber
Brian O'Connell
Ken Plaski
Alderman Dennis Wisner

Thursday, January 19, 2012

10:00 AM

City Hall, Room 209

1. Call To Order

Chairman, Mr. Brian O'Connell, called the meeting to order at 10:03 a.m.

PRESENT: 6 - David Brown, Marcia Fernholz, Robert Weber, Brian O'Connell, Ken Plaski and Dennis Wisner

Others Present:
Dora Garcia, Consumer Lending Specialist
Joy Hansche, Accountant
Joseph Heck, Assistant Director of City Development
Michael Lechner, Housing Technician
Erica Knudsen, Secretary

2. Approval of Minutes for December 15, 2011 & January 12, 2012 Meeting

A motion was made by Alderman Dennis Wisner, seconded by Ken Plaski, to approve the minutes, as distributed. The motion passed by a voice vote.

[12-7279](#)

Subject: Reports
A. Delinquency
B. Attorney's Report
C. Financial Report
1. Available Loan Funds
2. Program Loan Funds
D. Monthly Activity Report
E. Property Disposition Report

Attachments: [Delinquency Report](#)
[Available Loan Funds](#)
[Program Loan Funds](#)
[Monthly Activity Report](#)
[Property Disposition](#)

A motion was made by Marcia Fernholz, seconded by Alderman Dennis Wisner, to approve the reports, as distributed. The motion passed by a voice vote.

3. New Business

[12-7283](#)

Subject: (Direct Referral) Request of the Assistant Director of City Development to purchase 1634 Howe Street for the NSP-3 program.

Recommendation of the Loan Board of Review on 1-19-12: That the request be approved.

Fiscal Note: Accepted offer is for \$25,000. Funds are available through the NSP-3 program.

Attachments: [1634 Howe Street](#)

A motion was made by Alderman Dennis Wisser, seconded by Marcia Fernholz, that this file be recommended for approval. The motion passed by a voice vote.

[12-7284](#)

Subject: (Direct Referral) Request of the Assistant Director of City Development to acquire 1729 Center Street, 2024 Center Street, 1029 Ninth Street and 1232 Schiller Street for the NSP-3 program.

Recommendation of the Loan Board of Review on 1-19-12: That the request be approved.

Fiscal Note: Accepted offer is for \$16,748.56. Funds are available through the NSP-3 program.

Attachments: [County Houses](#)

A motion was made by Alderman Dennis Wisser, seconded by Ken Plaski, that this file be recommended for approval. The motion passed by a voice vote.

A. Homeowner Loans

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

The following items were discussed in closed session:

12-7278

12-7285

A motion was made by Marcia Fernholz, seconded by Alderman Dennis Wisser, to go into closed session. The motion passed on a roll call.

AYES: 5 - David Brown, Marcia Fernholz, Brian O'Connell, Ken Plaski and Dennis Wisner

NON VOTING: 1 - Robert Weber

OPEN SESSION

A motion was made by Alderman Dennis Wisner, seconded by Marcia Fernholz, to convene into open session. The motion passed on a roll call.

AYES: 5 - David Brown, Marcia Fernholz, Brian O'Connell, Ken Plaski and Dennis Wisner

NON VOTING: 1 - Robert Weber

Home Improvement Loans

[12-7278](#)

Subject: Request from Theresa Krogh of 3205 Pierce Blvd for a Home Improvement Loan.

A motion was made by Alderman Dennis Wisner, seconded by Ken Plaski, this file be approved. The motion passed by a voice vote.

Rental Assistance Loans

[12-7285](#)

Subject: Request from Rhonda LaFerney of 1820 & 1820-1/2 Erie Street for a Rental Assistance Loan.

A motion was made by Alderman Dennis Wisner, seconded by Marcia Fernholz, this file be approved. The motion passed by a voice vote.

Adjournment

Chairman, Mr. Brian O'Connell, adjourned the meeting at 10:34 a.m.

**Respectfully submitted,
Erica Knudsen, Secretary**