



Tel: (262) 635 - 8908
Fax: (262) 635 - 8910

July 3, 2006

Mr. Joe Heck, Assistant Director
Department of City Development
730 Washington Avenue
Racine, Wisconsin 53403


Re: Revised 2005/06 CDBG Admin. Budget

Dear Mr. Heck;

We are submitting a revised administration budget for Community Economic Development Corporation in order to expend the 20045/06 budgets through August 2005.

If you have any question please call me at 635-8908. Thank You.

Sincerely,


George Stinson,
President

Community Economic Development Corporation, CEDCO
CDBG Budget

	2005/06 Budget		2005/06 Budget Revised
Direct	\$ 40,615	\$	40,612
Bus. Dev	\$ 29,333	\$	29,333
Asst	\$ 2,164	\$	8,412
Health	\$ 17,000	\$	11,996
Retirement	\$ 1,000	\$	500
Payroll Taxes	\$ 5,281	\$	5,279
Unemployment Compensation	\$ 700	\$	700
License, Permits, Membership, Dues	\$ 500	\$	252
Professional Fees (Acct, Legal, Bank)	\$ 3,665	\$	4,679
Legal & Collection	\$ 1,500	\$	500
Audit	\$ 3,750	\$	3,250
Insurance	\$ 2,500	\$	3,129
Employee Training	\$ 2,500	\$	2,833
Youth Power	\$ 7,000	\$	7,000
Contracted Services	\$ 5,500	\$	5,431
Rent or Occupancy	\$ 3,500	\$	3,500
Telephone	\$ 2,150	\$	2,150
Office Supplies	\$ 1,230	\$	2,102
Postage	\$ 1,562	\$	571
Office Expenses	\$ 200	\$	-
Equipment Purchase	\$ 8,000	\$	7,735
Equipment Maintenance	\$ 1,000	\$	307
Printing and Publication	\$ 1,000	\$	2,000
Travel	\$ 1,000	\$	956
Meeting Expense	\$ 1,500	\$	1,773
Marketing	\$ 5,850	\$	5,000
Total	\$ 150,000	\$	150,000

Prepared by: *Seymour Mungish*