



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Finance and Personnel Committee

Chair Marcus West
Vice Chair Maurice Horton
Alder Mary Land
Alder Amanda Paffrath
Alder Terry McCarthy

Monday, September 25, 2023

5:30 PM

City Hall, Room 303

Call To Order

PRESENT: 4 - Chair West, Vice Chair Horton, Alder Land and Alder Paffrath

EXCUSED: 1 - Alder McCarthy

Approval of Minutes for the September 11, 2023 Meeting.

A motion was made by Alder Horton, seconded by Alder West, to Approve the minutes.

[0906-23](#)

Subject: Communication sponsored by Alder McCarthy, on behalf of the Wastewater Commission, requesting approval of a Resolution authorizing the issuance and sale of up to \$23,367,711 Wastewater Utility Revenue Bonds, series 2023b, and providing for other details and covenants with respect thereto.

Recommendation of the Wastewater Commission on 09-19-23: To Approve a resolution authorizing the issuance and sale of up to \$23,367,711 Wastewater Utility Revenue Bonds, series 2023b, and providing for other details and covenants with respect thereto, with a referral to the Finance & Personnel Committee.

Recommendation of the Finance and Personnel Committee on 09-25-2023: That the Wastewater Commission be granted approval to authorize the issuance and sale of up to \$23,367,711 Wastewater Utility Revenue Bonds, series 2023b, and providing for other details and covenants with respect thereto.

Fiscal Note: The Wastewater Utility Revenue Bonds (Clean Water Fund Loan) is in the amount \$23,367,711. Loan is for 20 years and has an interest rate of 2.190% and (\$2,050,000) Principal Forgiveness.

Racine Wastewater Director Tillis, appeared before the Committee to speak on the item.

A motion was made by Alder Horton, seconded by Alder Land, that this file be

Recommended For Approval.[0942-23](#)

Subject: Communication sponsored by Alder West, on behalf of the Commissioner of Public Works, requesting permission to apply for the FFY 2024 - FFY 2028 STP-Urban Program funds through the Wisconsin Department of Transportation for the resurfacing of Spring Street (Fairway Drive to Valley View Drive and 170' East of East Colonial Drive to 164' East of Domanik Drive, excluding the bridge over the Root River) Grant Control #530.

Recommendation of the Finance and Personnel Committee on 09-25-2023: That the Commissioner of Public Works be authorized to for apply for the FFY 2024 - FFY 2028 STP-Urban Program funds through the Wisconsin Department of Transportation for the resurfacing of Spring Street (Fairway Drive to Valley View Drive and 170' East of East Colonial Drive to 164' East of Domanik Drive, excluding the bridge over the Root River) Grant Control #530.

Fiscal Note: The estimated grant amount is \$2,792,000 with a required city match of \$1,198,000. Funds for this project shall be appropriated in the 2024-33 Capital Improvement Program.

Racine City Engineer Molitor, appeared before the Committee to speak on the item.

A motion was made by Alder West, seconded by Alder Horton, that this file be Recommended For Approval.

[0943-23](#)

Subject: Communication sponsored by Alder West, on behalf of the Finance Director, submitting bid results for Official Notice #10-2023 RFP Audit Services Contract #2023213.

Recommendation of the Finance and Personnel Committee on 09-25-2023: That Contract #2023213 - RFP Audit Services be awarded to Baker Tilly US LLP for the amount of \$93,500.

Fiscal Note: Funding is proposed in the 2024 budget for \$93,500 in 11101 52120 Finance-Audit Services \$83,500 and 60282014 52120-Transit Audit Services \$10,000

Finance Director Fischer, appeared before the Committee to speak on the item.

A motion was made by Alder West, seconded by Alder Paffrath, that this file be Recommended For Approval.

Adjournment

There being no further business to come before the Committee, the meeting adjourned at 5:40p.m. The next scheduled meeting of the Committee is at 5:30p.m. on Monday, October 9, 2023.

Respectfully submitted,

Alder West, Chair

Finance & Personnel Committee