



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislative Report

---

**File Number: Res. 0646-19**

**Agenda Date: 06/04/2019**

**File Type: Resolution**

### Brownfield Cleanup Revolving Loan Fund Loan

Resolved, that the request for approval of a Brownfield Cleanup Revolving Loan Fund loan of \$1,263,000 and additional terms and conditions to Racine Harborside, LLC, is approved.

Further resolved, that the Mayor and City Clerk are authorized and directed to execute loan documents to facilitate the loan.

Fiscal Note: The Brownfield Cleanup Revolving Loan will be made from grant proceeds received from the US Environmental Protection Agency. No City funds will be used to transact this loan.