

Request of the Director of City Development to accept the offer of Mr. Fernando Cervantes Ramos and Ms. Karla V. Ruiz Mata to purchase 61 Riverside Drive, a HOME property.

Address: 61 Riverside Drive

Program: HOME – new construction (Faith Builds)

Buyer: Fernando Cervantes Ramos and Karla V. Ruiz Mata

List Price: \$89,900

Offering Price: \$83,500

Closing Date: March 31, 2015*

Contingencies:

Buyer's:

- Closing Cost Assistance of 3%.
- Home Inspection.
- Financing Contingency. (Buyer is pre-approved.)

Seller's/City's:

- Owner-occupant (4 person household).
- Income qualified.
- Home-buyer training.
- Loan Board and Council approval.

*subject to change