



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
www.cityofracine.org

## Meeting Agenda - Revised Loan Board of Review

*David Brown  
Marcia Fernholz  
Robert Weber  
Brian O'Connell  
Rick Heller  
Alderman Dennis Wiser*

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Thursday, November 17, 2011

9:00 AM

City Hall, Room 306

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### 1. Call To Order

### 2. Approval of Minutes for October 20, 2011 Meeting

[11-7107](#)

**Subject:** Reports

- A. Delinquency
- B. Attorney's Report
- C. Financial Report
  - 1. Available Loan Funds
  - 2. Program Loan Funds
- D. Monthly Activity Report
- E. Property Disposition Report

### 3. New Business

[11-7093](#)

**Subject:** (Direct Referral) Request from Racine Urban Garden Network to continue the garden at 1112 Villa Street through 2012.

**Attachments:** [1112 Villa St.](#)

[11-7124](#)

**Subject:** (Direct Referral) Request of the Assistant Director of City Development, Joseph Heck, to purchase 2036 Grand Avenue for the NSP-3 program.

**Attachments:** [2036 Grand Ave](#)

### A. Property Disposition

**CLOSED SESSION**

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(e), TO DELIBERATE OR NEGOTIATE REGARDING THE PURCHASING OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION.

[11-7090](#)      **Subject:** (Direct Referral) Request of the Assistant Director of City Development to accept an Offer to Purchase 1841 Villa Street.  
**Attachments:**    [1841 Villa St.](#)

[11-7091](#)      **Subject:** (Direct Referral) Request of the Assistant Director of City Development to accept an Offer to Purchase 2410 Kinzie Avenue.  
**Attachments:**    [2410 Kinzie Ave](#)

**B. Homeowner Loans****CLOSED SESSION**

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

**Homeowner Fixed Loans**

[11-7094](#)      **Subject:** Request from Ann Mandli of 3347 Charles Street for a Home Improvement Loan.

[11-7106](#)      **Subject:** Request from Robert Petersen of 1901 Blaine Avenue for a Home Improvement Loan.

**OPEN SESSION****C. Administrative Items**

[11-7116](#)      **Subject:** Approval of checklist.  
**Attachments:**    [Checklist](#)

[11-7117](#)      **Subject:** Discretionary allocation for additional funding for code and lead work.

[11-7118](#)      **Subject:** Limitations on investor loans.

[11-7119](#)      **Subject:** Communication from Christine Braun of 1532 Chatham Street.

**Adjournment**

If you are disabled and have accessibility needs or need information interpreted for you, please call the Department of Housing at 636-9197 at least 48 hours prior to this meeting.