

City of Racine
General Fund
Budget Results Overview
as of 03/31/2023

Expenditures

Department	Appropriation Unit	2023 Original Budget	2023 Revised Budget	2023 Actual	Available	% Used
General Administration	Salary and Fringe	\$ 772,840	\$ 772,840	\$ 174,368	\$ 598,472	22.56%
General Administration	Operating Expenditures	113,115	113,115	26,230	86,885	23.19%
General Administration	Interdepartmental Expenditures	261,752	261,752	65,438	196,314	25.00%
General Administration	Capital Outlay	-	-	-	-	0.00%
	<i>Total General Administration</i>	<u>\$ 1,147,707</u>	<u>\$ 1,147,707</u>	<u>\$ 266,036</u>	<u>\$ 881,671</u>	<u>23.18%</u>
Finance	Salary and Fringe	\$ 1,927,354	\$ 1,927,354	\$ 417,380	\$ 1,509,974	21.66%
Finance	Operating Expenditures	485,648	487,856	119,382	368,474	24.47%
Finance	Interdepartmental Expenditures	296,291	296,291	73,510	222,781	24.81%
Finance	Capital Outlay	-	-	-	-	0.00%
	<i>Total Finance</i>	<u>\$ 2,709,293</u>	<u>\$ 2,711,501</u>	<u>\$ 610,272</u>	<u>\$ 2,101,229</u>	<u>22.51%</u>
Non Departmental	Salary and Fringe	\$ 4,565,212	\$ 4,565,212	\$ 1,706,957	\$ 2,858,255	37.39%
Non Departmental	Operating Expenditures	1,617,584	1,617,584	1,093,341	524,243	67.59%
Non Departmental	Interdepartmental Expenditures	-	-	-	-	0.00%
Non Departmental	Capital Outlay	-	-	-	-	0.00%
	<i>Total Non Departmental</i>	<u>\$ 6,182,796</u>	<u>\$ 6,182,796</u>	<u>\$ 2,800,298</u>	<u>\$ 3,382,498</u>	<u>45.29%</u>
Health	Salary and Fringe	\$ 2,155,995	\$ 2,155,995	\$ 430,892	\$ 1,725,103	19.99%
Health	Operating Expenditures	483,135	488,064	82,983	405,081	17.00%
Health	Interdepartmental Expenditures	448,631	448,631	112,158	336,473	25.00%
Health	Capital Outlay	-	-	-	-	0.00%
	<i>Total Health</i>	<u>\$ 3,087,761</u>	<u>\$ 3,092,690</u>	<u>\$ 626,033</u>	<u>\$ 2,466,657</u>	<u>20.24%</u>
Fire	Salary and Fringe	\$ 15,706,326	\$ 15,706,326	\$ 3,745,994	\$ 11,960,332	23.85%
Fire	Operating Expenditures	983,600	1,048,329	202,997	845,332	19.36%
Fire	Interdepartmental Expenditures	590,530	590,530	142,914	447,616	24.20%
Fire	Capital Outlay	-	-	-	-	0.00%
	<i>Total Fire</i>	<u>\$ 17,280,456</u>	<u>\$ 17,345,185</u>	<u>\$ 4,091,905</u>	<u>\$ 13,253,280</u>	<u>23.59%</u>
Police	Salary and Fringe	\$ 25,577,580	\$ 25,577,580	\$ 3,678,538	\$ 21,899,042	14.38%
Police	Operating Expenditures	2,679,668	2,784,339	553,850	2,230,489	19.89%
Police	Interdepartmental Expenditures	2,545,262	2,545,262	611,292	1,933,970	24.02%
Police	Capital Outlay	-	-	-	-	0.00%
	<i>Total Police</i>	<u>\$ 30,802,510</u>	<u>\$ 30,907,181</u>	<u>\$ 4,843,680</u>	<u>\$ 26,063,501</u>	<u>15.67%</u>
Public Works	Salary and Fringe	\$ 5,302,848	\$ 5,302,848	\$ 1,248,214	\$ 4,054,634	23.54%
Public Works	Operating Expenditures	4,040,030	4,196,909	807,391	3,389,518	19.24%
Public Works	Interdepartmental Expenditures	2,762,619	2,762,619	649,794	2,112,825	23.52%
Public Works	Capital Outlay	-	-	-	-	0.00%
	<i>Total Public Works</i>	<u>\$ 12,105,497</u>	<u>\$ 12,262,376</u>	<u>\$ 2,705,399</u>	<u>\$ 9,556,977</u>	<u>22.06%</u>
Parks	Salary and Fringe	\$ 4,189,257	\$ 4,189,257	\$ 706,165	3,483,092	16.86%
Parks	Operating Expenditures	1,614,950	1,614,950	832,667	782,283	51.56%
Parks	Interdepartmental Expenditures	1,710,614	1,710,614	411,280	1,299,334	24.04%
Parks	Capital Outlay	-	-	-	-	0.00%
	<i>Total Parks</i>	<u>\$ 7,514,821</u>	<u>\$ 7,514,821</u>	<u>\$ 1,950,112</u>	<u>\$ 5,564,709</u>	<u>25.95%</u>

<u>Department</u>	<u>Appropriation Unit</u>	<u>2023 Original Budget</u>	<u>2023 Revised Budget</u>	<u>2023 Actual</u>	<u>Available</u>	<u>% Used</u>
City Development	Salary and Fringe	\$ 2,397,499	\$ 2,397,499	\$ 414,760	\$ 1,982,739	17.30%
City Development	Operating Expenditures	520,869	\$ 527,349	65,332	462,017	12.39%
City Development	Interdepartmental Expenditures	233,594	\$ 233,594	58,399	175,195	25.00%
City Development	Capital Outlay	-	-	-	-	0.00%
	<i>Total City Development</i>	<u>\$ 3,151,962</u>	<u>\$ 3,158,442</u>	<u>\$ 538,491</u>	<u>\$ 2,619,951</u>	<u>17.05%</u>
Attorney's Office	Salary and Fringe	\$ 994,649	\$ 994,649	\$ 201,761	\$ 792,888	20.28%
Attorney's Office	Operating Expenditures	409,900	\$ 409,900	95,325	314,575	23.26%
Attorney's Office	Interdepartmental Expenditures	114,315	\$ 114,315	28,579	85,736	25.00%
Attorney's Office	Capital Outlay	-	-	-	-	0.00%
	<i>Total Attorney's Office</i>	<u>\$ 1,518,864</u>	<u>\$ 1,518,864</u>	<u>\$ 325,665</u>	<u>\$ 1,193,199</u>	<u>21.44%</u>
Human Resources	Salary and Fringe	\$ 802,305	\$ 802,305	\$ 162,398	\$ 639,907	20.24%
Human Resources	Operating Expenditures	408,650	\$ 412,058	46,318	365,740	11.24%
Human Resources	Interdepartmental Expenditures	67,035	\$ 67,035	16,759	50,276	25.00%
Human Resources	Capital Outlay	-	-	-	-	0.00%
	<i>Total Human Resources</i>	<u>\$ 1,277,990</u>	<u>\$ 1,281,398</u>	<u>\$ 225,475</u>	<u>\$ 1,055,923</u>	<u>17.60%</u>
Grand Total	Salary and Fringe	\$ 64,391,865	\$ 64,391,865	\$ 12,887,427	\$ 51,504,438	20.01%
Grand Total	Operating Expenditures	\$ 13,357,149	\$ 13,700,453	\$ 3,925,816	\$ 9,774,637	28.65%
Grand Total	Interdepartmental Expenditures	\$ 9,030,643	\$ 9,030,643	\$ 2,170,123	\$ 6,860,520	24.03%
Grand Total	Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.00%
	<i>Grand Total General Fund</i>	<u>\$ 86,779,657</u>	<u>\$ 87,122,961</u>	<u>\$ 18,983,366</u>	<u>\$ 68,139,595</u>	<u>21.79%</u>

City of Racine
General Fund
Budget Results Overview
as of 03/31/2023

	<u>Revenues</u>				
	<u>Original</u>	<u>Revised</u>	<u>2023</u>	<u>2023</u>	<u>%</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Uncollected</u>	<u>Collected</u>
Property Taxes	\$ 34,062,025	\$ 34,062,025	\$ 34,062,029	\$ (4)	100.00%
Other Taxes	400,000	400,000	208,353	\$ 191,647	52.09%
Intergovernmental Revenues	33,788,261	33,788,261	1,110,633	\$ 32,677,628	3.29%
Licenses and Permits	1,982,405	1,982,405	371,666	\$ 1,610,739	18.75%
Fines and Forfeitures	1,022,000	1,022,000	251,076	\$ 770,924	24.57%
Charges for Services	4,304,500	4,304,500	959,589	\$ 3,344,911	22.29%
Intergovernmental Charges for Services	1,912,834	1,912,834	283,324	\$ 1,629,510	14.81%
Miscellaneous Revenues	575,028	575,028	748,504	\$ (173,476)	130.17%
Other Financing Sources	5,232,604	5,232,604	364,037	\$ 4,868,567	6.96%
Fund Balance Applied	3,500,000	3,500,000	-	3,500,000	0.00%
<i>Total Revenues</i>	<u>\$ 86,779,657</u>	<u>\$ 86,779,657</u>	<u>\$ 38,359,211</u>	<u>\$ 48,420,446</u>	<u>44.20%</u>

City of Racine
Health Insurance Fund
Budget Results Overview
as of 03/31/2023

Expenditures

	2023	2023	2023		%
	Original	Revised	Actual	Available	Used
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Available</u>	<u>Used</u>
Administrative Salary and Fringe	329,320	329,320	88,077	241,243	26.75%
Employee Reimbursement	955,200	955,200	860,603	94,597	90.10%
Health Claims	8,400,000	8,400,000	1,882,305	6,517,695	22.41%
Prescription Claims	1,920,000	1,920,000	305,526	1,614,474	15.91%
Medicare Advantage	2,320,200	2,320,200	389,382	1,930,818	16.78%
Other Insurance	1,412,000	1,412,000	324,591	1,087,409	22.99%
Medicare Part B	1,372,000	1,372,000	350,741	1,021,259	25.56%
Administration Costs	841,300	841,300	254,192	587,108	30.21%
Transfer to General Fund	-	-	-	-	0.00%
	<u>17,550,020</u>	<u>17,550,020</u>	<u>\$ 4,455,417</u>	<u>13,094,603</u>	<u>25.39%</u>
<i>Total Insurance Costs</i>					

Revenues

	2023	2023	2023		%
	Original	Revised	Actual	Uncollected	Collected
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Uncollected</u>	<u>Collected</u>
Interdepartmental Charges	\$ 14,700,000	\$ 14,700,000	\$ 3,694,946	\$ 11,005,054	25.14%
Employee Contributions	702,000	702,000	154,795	547,205	22.05%
Retiree Contributions	700,000	700,000	248,519	451,481	35.50%
Insurance Rebates	480,000	480,000	(134,996)	614,996	-28.12%
Misc Revenue	-	-	-	-	#DIV/0!
Fund Balance Applied	968,020	968,020	-	968,020	0.00%
	<u>\$ 17,550,020</u>	<u>\$ 17,550,020</u>	<u>\$ 3,963,264</u>	<u>\$ 13,586,756</u>	<u>22.58%</u>
<i>Total Revenues Insurance Fund</i>					

City of Racine Investment Analysis 3/31/2023

March 31, 2023: Blended Interest Rate: 2.839%

March 31, 2022: Blended Interest Rate: 0.744%

	<u>Cost</u>	<u>Number of Investments</u>	<u>Average Rate</u>	<u>Maturity Ranges</u>
Government Agencies	\$ 24,500,000	29	1.86%	2025-2028
Certificate of Deposits	\$ 44,086,000	180	1.79%	2023-2030
Government Agencies Pool	\$ 4,782,713		4.05%	2023-2030
State Investment Pool	\$ 45,254,106		4.62%	2023
High Balance Savings	\$ 201,705		1.40%	2023
Money Market	\$ 19,986,425		0.50%	2023
Money Market	\$ 6,136,190		4.59%	2023