

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 19-20

Approving the contract extension between GRAEF and the RDA for the Master Redevelopment Implementation Plan for the Water Street Redevelopment Area.

WHEREAS, through RDA Resolution 18-10, City Staff was authorized to issue a Request for Qualifications (RFQ) for a Master Redevelopment Implementation Plan for the Water Street Redevelopment Area, as well as approval to negotiate and execute a contract with the selected project team; and

WHEREAS, through RDA Resolution 18-22, the RDA authorized a contract between GRAEF and the RDA for the Master Redevelopment Implementation plan for the Water Street Redevelopment area with the total contract cost not to exceed \$150,000 and funding budgeted through the 2019 City's Intergovernmental Revenue Fund and reimbursed through TID18; and

WHEREAS, over the last several months, several development partner opportunities arose that required City staff and consultants to develop draft specific plans for the Water Street site and development presentations for the purpose of engaging a master developer; and

WHEREAS, unfortunately, those development partner opportunities did not result in successful partnerships, yet responding to those opportunities expended consultant time to draw up specific planning concepts responding to specific opportunities and also took a significant amount of time; and

WHEREAS, as a master development partnership has not yet been identified, the consultant team must go back to the original scope of work and develop a plan based on site specific economic conditions; and

WHEREAS, these project scope changes will result in the need for more time to complete the Water Street Master Redevelopment Plan as well as additional monies in order to allow the consultants time to do their work;

BE IT THEREFORE RESOLVED, that the RDA Executive Director and the RDA Chairman or Vice chairman be authorized to enter into a contract amendment, on behalf of the RDA, with GRAEF for the master redevelopment implementation plan for the Water Street Redevelopment Area, subject to review and approval of the City Attorney, in the amount of \$64,534 (total contract \$214,534) and a time extension to January 31, 2020.

Fiscal Note: The original contract amount of \$150,000 will be amended to add \$64,534 to the contract total. The amended total contract cost will not exceed \$214,534.

Adopted on: July 18, 2019

Seal

By a Vote of

For:

Against:

Abstain:

Attest:

Amy Connolly, Executive Director
City of Racine Redevelopment Authority