

# City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

# Meeting Agenda - Final Loan Board of Review

David Brown Marcia Fernholz Robert Weber Brian O'Connell Rick Heller Alderman Dennis Wiser

Thursday, June 16, 2011

9:00 AM

City Hall, Room 306

#### **Call To Order**

# Approval of Minutes for the May 19, 2011 Meeting

11-6553 Subject: Reports

A. Delinquency

B. Attorney's Report

C. Financial Report

1. Available Loan Funds

2. Program Loan Funds

D. Monthly Activity Report

E. Property Disposition Report

#### **New Business**

<u>11-6559</u>

**Subject:** Request from Racine Habitat for Humanity for a \$100,000 allocation from NSP 3 funding to rehabilitate and sell a home located at 1138 Racine Street to a household earning less than 50% of the County Median Income.

Attachments: 1138 Racine St

# **Property Disposition**

#### **CLOSED SESSION**

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(e), TO DELIBERATE OR NEGOTIATE REGARDING THE PURCHASING OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION.

11-6554 Subject: Request of Assistant Director, Joseph Heck, to accept Ms.

Maria Bahena-Uriostegui's offer to purchase 906 Walnut Street.

Attachments: 906 Walnut St

#### **Homeowner Loans**

# **CLOSED SESSION**

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

#### **Homeowner Fixed Loans**

<u>11-6555</u>	<b>Subject:</b> Request from Maria Scott of 1926 N. Wisconsin Street, to increase home improvement loan/grant.
<u>11-6556</u>	<b>Subject:</b> Request from Stacy King of 1208 S. Memorial Drive for a Home Improvement Loan.
<u>11-6557</u>	<b>Subject:</b> Request from Marta Ayala of 2037 Blake Avenue for a Home Improvement Loan.

# **REEP Loans**

**Subject**: Request from Deborah Embry for a Racine Energy Efficiency Program loan.

# Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please call the Department of Housing at 636-9197 at least 48 hours prior to this meeting.