



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

David Brown
Marcia Fernholz
Robert Weber
Brian O'Connell
Rick Heller
Alderman Dennis Wisner

Thursday, June 16, 2011

9:00 AM

City Hall, Room 306

1. Call To Order

Chairman, Mr. Brian O'Connell, called the meeting to order at 9:03 a.m.

PRESENT: 6 - David Brown, Marcia Fernholz, Robert Weber, Brian O'Connell, Rick Heller and Dennis Wisner

Others Present:
Joy Hansche, Accountant
Joseph Heck, Assistant Director of City Development
Erica Knudsen, Secretary
Jean Wolfgang, Associate Planner

2. Approval of Minutes for the May 19, 2011 Meeting

A motion was made by Rick Heller, seconded by David Brown, to approve the minutes, as distributed. The motion passed by a voice vote.

[11-6553](#)

Subject: Reports
A. Delinquency
B. Attorney's Report
C. Financial Report
1. Available Loan Funds
2. Program Loan Funds
D. Monthly Activity Report
E. Property Disposition Report

Attachments: [Delinquency Report](#)
[Available Loan Funds](#)
[Program Loan Funds](#)
[Monthly Activity Report](#)

A motion was made by David Brown, seconded by Dennis Wisner, to approve the reports, as distributed. The motion passed by a voice vote.

3. New Business

A. Property Acquisition

[11-6559](#)

Subject: Request from Racine Habitat for Humanity for a \$100,000 allocation from NSP 3 funding to rehabilitate and sell a home located at 1138 Racine Street to a household earning less than 50% of the County Median Income.

Attachments: [1138 Racine St](#)

A motion was made by David Brown, seconded by Dennis Wisner, that this file be approved. The motion passed by a voice vote.

B. Property Disposition

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(e), TO DELIBERATE OR NEGOTIATE REGARDING THE PURCHASING OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION.

*The following item was discussed in closed session:
Item 11-6554*

A motion was made by Marcia Fernholz, seconded by Rick Heller, to go into closed session. The motion passed on a roll call.

AYES: 5 - David Brown, Marcia Fernholz, Brian O'Connell, Rick Heller and Dennis Wisner

NON VOTING: 1 - Robert Weber

OPEN SESSION

A motion was made by Marcia Fernholz, seconded by Rick Heller, to convene into open session. The motion passed on a roll call.

AYES: 5 - David Brown, Marcia Fernholz, Brian O'Connell, Rick Heller and Dennis Wisner

NON VOTING: 1 - Robert Weber

[11-6554](#)

Subject: Request of Assistant Director, Joseph Heck, to accept Ms. Maria Bahena-Uriostegui's offer to purchase 906 Walnut Street.

Recommendation of the Loan Board of Review on 6-16-11: That the request be approved. Further recommend that the Mayor, City Clerk, and Assistant Director of City Development be authorized to

execute any necessary selling documents.

Fiscal Note: The City will receive \$13,000 in proceeds, minus closing costs.

Attachments: [906 Walnut St](#)

A motion was made by Rick Heller, seconded by Dennis Wiser, that this file be recommended for approval. The motion passed by a voice vote.

C. Homeowner Loans

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

The following items were discussed in closed session:

Item 11-6555

Item 11-6556

Item 11-6557

Item 11-6558

A motion was made by David Brown, seconded by Marcia Fernholz, to go into closed session. The motion passed on a roll call.

AYES: 5 - David Brown, Marcia Fernholz, Brian O'Connell, Rick Heller and Dennis Wiser

NON VOTING: 1 - Robert Weber

OPEN SESSION

A motion was made by Marcia Fernholz, seconded by David Brown, to convene into open session. The motion passed on a roll call.

AYES: 5 - David Brown, Marcia Fernholz, Brian O'Connell, Rick Heller and Dennis Wiser

NON VOTING: 1 - Robert Weber

Homeowner Fixed Loans

[11-6555](#)

Subject: Request from Maria Scott of 1926 N. Wisconsin Street, to increase home improvement loan/grant.

A motion was made by David Brown, seconded by Dennis Wiser, that this file be approved. The motion passed by a voice vote.

[11-6556](#)

Subject: Request from Stacy King of 1208 S. Memorial Drive for a Home Improvement Loan.

A motion was made by Dennis Wiser, seconded by Rick Heller, that this file be approved. The motion passed by a voice vote.

[11-6557](#)

Subject: Request from Marta Ayala of 2037 Blake Avenue for a Home Improvement Loan.

A motion was made by Dennis Wiser, seconded by Rick Heller, that this file be approved. The motion passed by a voice vote.

REEP Loans

[11-6558](#)

Subject: Request from Deborah Embry for a Racine Energy Efficiency Program loan.

A motion was made by Marcia Fernholz, seconded by Dennis Wiser, that this file be approved. The motion passed by a voice vote.

Adjournment

Chairman, Mr. Brian O'Connell, adjourned the meeting at 9:29 a.m.

**Respectfully submitted,
Erica Knudsen, Secretary**