

City of Racine

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Legislative Report

File Number: Res. 0588-25

Agenda Date: 08/06/2025 File Type: Resolution

2025-2029 Five-Year Consolidated Plan, Including 2025 Annual Action Plan

Resolved, that the 2025-2029 Five-Year Consolidated Plan and Fiscal Year 2025 Annual Action Plan (AAP) are approved and adopted and staff from the City Development Department are authorized to submit the Plan to the U.S. Department of Housing and Urban Development.

<u>Fiscal Note</u>: FY 2025 funds will be expended according to HUD regulations for CDBG \$1,771,629, HOME \$515,160, and ESG \$158,967 funds. The City of Racine expects to receive around \$14 million in CDBG, HOME, and ESG funds over the course of the next five years. The Consolidated Plan and AAP will guide the use and allocation of those funds towards community development and affordable housing needs.