

14-10759: Request of the Director of City Development to accept the offer of Carlos Castelan-Sanchez and Cintia Sanchez to purchase 1236 Schiller Street, an NSP property.

Address: 1236 Schiller Street

Program: NSP-3, new construction

Buyer: Carlos Castelan-Sanchez and Cintia Sanchez

List Price: \$89,000.00

Offering Price: \$86,000.00

Closing Date: December 24, 2014

Contingencies:

Buyer's:

- Financing Contingency (Buyer is pre-approved).
- Electric garage door opener.
- Closing Cost Assistance of 3%\*.

Seller's/City's:

- Owner-occupant (4 person household).
- Income qualified.
- Home-buyer training.
- Loan Board and Council approval.
- Closing Cost Assistance of 3%\*.

\*Joint contingency.

11/12/14