



City of Racine, Wisconsin
Agenda BRIEFING MEMORADUM

AGENDA DATE: 4/11/2022

SUBJECT:

Communication sponsored by Mayor Mason requesting approval of resolution supporting accepting a Wisconsin Department of Administration Neighborhood Investment Fund Grant for \$15,000,000

PREPARED BY: Paul Vornholt, City Administrator

REVIEWED BY: Vicky Selkove, Manager, Strategic Initiatives & Community Partnerships

EXECUTIVE SUMMARY:

Mayor Mason requests that the Finance and Personnel Committee recommend approval of a resolution supporting grant acceptance for \$15,000,000 from the Wisconsin Department of Administration Neighborhood Investment Fund.

BACKGROUND:

Common Councils Resolution 0847-21 approved submitting an application for the Wisconsin Department of Administration Neighborhood Investment Fund Grant Program. The grant will fund revitalization activities within the Lincoln-King neighborhood including purchasing in-rem properties, developing and building new housing, CDA renovation and rehabilitation and sale of new properties. City residents, essential workers, low-moderate income and individuals impacted by Covid will be prioritized for purchase of both the rehabbed and new housing created by these grant funds.

BUDGETARY IMPACT:

No additional funds are required to be allocated as a result of receiving this grant. The grant does not require a local match. The grant control #number is 00404.

RECOMMENDED ACTION:

Staff recommends the request by Mayor Mason to approve a resolution supporting accepting the grant of \$15,000,000 from the Wisconsin Department of Administration Neighborhood Investment Fund and to be forwarded to the Common Council with a recommendation for approval.